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Abbreviated Accounts for the Year Ended 31 December 2014

for

GP PLANTSCAPE LIMITED

shares



GP PLANTSCAPE LIMITED

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for the Year Ended 31 December 2014

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GP PLANTSCAPE LIMITED

Company Information
for the Year Ended 31 December 2014

DIRECTORS: Mr J Gilchrist
Mr J T Gilchrist
Mrs A C Gilchrist
Mr R Murphy

SECRETARY: Mr J T Gilchrist

REGISTERED OFFICE: The Pleasance
Kirkfieldbank
Lanark
ML11 9TG

REGISTERED NUMBER: SC092307 (Scotland)

**SENIOR STATUTORY
AUDITOR:** Robert Pollock BA CA

AUDITORS: Charles Audit Limited
Statutory Auditor
29 Brandon Street
Hamilton
ML3 6DA



Report of the Independent Auditors to
GP Plantscape Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of GP Plantscape Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Robert Pollock BA CA (Senior Statutory Auditor)
for and on behalf of Sharles Audit Limited
Statutory Auditor
29 Brandon Street
Hamilton
ML3 6DA

19 August 2015



sharles

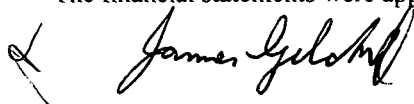
Abbreviated Balance Sheet

31 December 2014

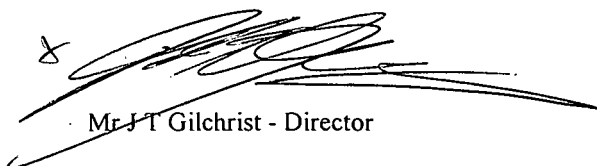
	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	2,523
Tangible assets	3	1,262,612	1,219,784
Investments	4	<u>500</u>	<u>500</u>
		1,263,112	1,222,807
CURRENT ASSETS			
Stocks		48,611	39,868
Debtors		1,926,875	1,995,921
Cash at bank and in hand		<u>205,162</u>	<u>62,985</u>
		2,180,648	2,098,774
CREDITORS			
Amounts falling due within one year	5	<u>1,149,677</u>	<u>1,106,360</u>
NET CURRENT ASSETS		<u>1,030,971</u>	<u>992,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,294,083	2,215,221
CREDITORS			
Amounts falling due after more than one year	5	(284,057)	(219,258)
PROVISIONS FOR LIABILITIES		<u>(60,879)</u>	<u>(64,741)</u>
NET ASSETS		<u>1,949,147</u>	<u>1,931,222</u>
CAPITAL AND RESERVES			
Called up share capital	6	100,000	100,000
Profit and loss account		<u>1,849,147</u>	<u>1,831,222</u>
SHAREHOLDERS' FUNDS		<u>1,949,147</u>	<u>1,931,222</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2015 and were signed on its behalf by:



Mr J Gilchrist - Director



Mr J T Gilchrist - Director

The notes form part of these abbreviated accounts

GP PLANTSCAPE LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amounts paid in connection with the businesses is being amortised evenly over the expected useful life of the businesses purchased.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals receivable under short term agreements are charge to profit and loss over the period of the hire.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants received

Grants received of a revenue nature are credited to profit and loss as received.

GP PLANTSCAPE LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>64,573</u>
AMORTISATION	
At 1 January 2014	62,050
Amortisation for year	<u>2,523</u>
At 31 December 2014	<u>64,573</u>
NET BOOK VALUE	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u>2,523</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	2,661,571
Additions	496,960
Disposals	<u>(549,090)</u>
At 31 December 2014	<u>2,609,441</u>
DEPRECIATION	
At 1 January 2014	1,441,787
Charge for year	310,773
Eliminated on disposal	<u>(405,731)</u>
At 31 December 2014	<u>1,346,829</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,262,612</u>
At 31 December 2013	<u>1,219,784</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2014	
and 31 December 2014	<u>500</u>
NET BOOK VALUE	
At 31 December 2014	<u>500</u>
At 31 December 2013	<u>500</u>

shares

GP PLANTSCAPE LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Eden Creative Spaces Ltd

Nature of business: Dormant

Class of shares:	% holding	2014 £	2013 £
Ordinary	100.00		
Aggregate capital and reserves		<u>(3,053)</u>	<u>(3,053)</u>

5. CREDITORS

Creditors include an amount of £471,004 (2013 - £390,894) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100,000	Ordinary Shares	31	<u>100,000</u>	<u>100,000</u>

7. ULTIMATE PARENT COMPANY

The ultimate controlling party is GP Properties (Scotland) Ltd who owns 100% of the issued share capital at 31 December 2014.

