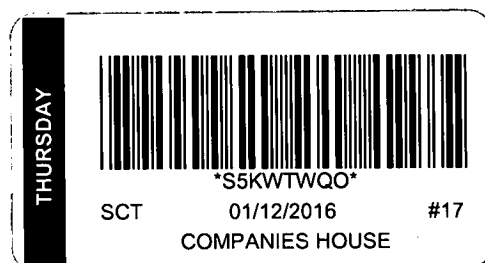


**WEB SHOP AVIEMORE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2016**



**RITSONS**  
Chartered Accountants  
103 High Street  
ELGIN  
IV30 1EB

# **WEB SHOP AVIEMORE LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

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## WEB SHOP AVIEMORE LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		3,104	4,438
Investments		149,602	506,466
		<u>152,706</u>	<u>510,904</u>
<b>CURRENT ASSETS</b>			
Debtors		48,439	18,689
Cash at bank and in hand		488,409	146,034
		<u>536,848</u>	<u>164,723</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>39,793</u>	<u>42,994</u>
<b>NET CURRENT ASSETS</b>		<u>497,055</u>	<u>121,729</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>649,761</u>	<u>632,633</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	100	100
Profit and loss account		649,661	632,533
<b>SHAREHOLDER'S FUNDS</b>		<u>649,761</u>	<u>632,633</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 Nov 16



W D MacBean

Company Registration Number: SC092264

**WEB SHOP AVIEMORE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold - 4% straight line

Property improvements - 5% straight line

Equipment - 25% reducing balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**WEB SHOP AVIEMORE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 April 2015	201,602	506,466	708,068
Additions	—	241,943	241,943
Disposals	—	(598,807)	(598,807)
<b>At 31 March 2016</b>	<u>201,602</u>	<u>149,602</u>	<u>351,204</u>
<b>DEPRECIATION</b>			
At 1 April 2015	197,164	—	197,164
Charge for year	1,334	—	1,334
<b>At 31 March 2016</b>	<u>198,498</u>	<u>—</u>	<u>198,498</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2016</b>	<u>3,104</u>	<u>149,602</u>	<u>152,706</u>
At 31 March 2015	<u>4,438</u>	<u>506,466</u>	<u>510,904</u>

**3. TRANSACTIONS WITH THE DIRECTOR**

During the year the company made advances totalling £47,505 (2015 - £18,570) to Mr W D MacBean in relation to private expenditure. During the year Mr W D MacBean repaid £18,700 (2015 - £27,500). Additionally he was credited with £208 (2015 - £750) in respect of use of home as office. The balance due by Mr W D MacBean at the year end, after interest charged was £48,439 (2015 - £18,689). The maximum balance outstanding at any time during the year was £60,897 (2015 - £35,903) due by Mr W D MacBean to the company. No repayment terms are in place for this balance and interest is being charged at 3% (2015 - 4%) on the outstanding balance. This amounted to £1,153 (2015 - £926) for the year. The balance was repaid post year end.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

## WEB SHOP AVIEMORE LIMITED

### ACCOUNTANTS' REPORT TO THE DIRECTOR OF WEB SHOP AVIEMORE LIMITED

YEAR ENDED 31 MARCH 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RITSONS  
Chartered Accountants

103 High Street  
ELGIN  
IV30 1EB

28 November '16