

**WEB SHOP (AVIEMORE) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2011**

**RITSONS**  
Chartered Accountants  
103 High Street  
ELGIN  
IV30 1EB

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23/12/2011  
COMPANIES HOUSE

**WEB SHOP (AVIEMORE) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

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**WEB SHOP (AVIEMORE) LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		114,141	124,177
<b>CURRENT ASSETS</b>			
Debtors		5,506	5,480
Cash at bank and in hand		579,773	563,578
		<u>585,279</u>	<u>569,058</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>134,320</u>	<u>143,582</u>
<b>NET CURRENT ASSETS</b>		<u>450,959</u>	<u>425,476</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>565,100</u>	<u>549,653</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		565,000	549,553
<b>SHAREHOLDER'S FUNDS</b>		<u>565,100</u>	<u>549,653</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16/12/11



W D MACBEAN

Company Registration Number: SC092264

**WEB SHOP (AVIEMORE) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property - 4% straight line  
 Leasehold - 4% straight line  
 Property improvements - 5% straight line  
 Equipment - 25% reducing balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2010	298,888
Additions	2,500
<b>At 31 March 2011</b>	<b><u>301,388</u></b>
<b>DEPRECIATION</b>	
At 1 April 2010	174,711
Charge for year	12,536
<b>At 31 March 2011</b>	<b><u>187,247</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2011</b>	<b><u>114,141</u></b>
At 31 March 2010	<u>124,177</u>

**WEB SHOP (AVIEMORE) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**3. SHARE CAPITAL****Authorised share capital:**

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

## WEB SHOP (AVIEMORE) LIMITED

### ACCOUNTANTS' REPORT TO THE DIRECTOR OF WEB SHOP (AVIEMORE) LIMITED

YEAR ENDED 31 MARCH 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RITSONS  
Chartered Accountants

103 High Street  
ELGIN  
IV30 1EB

19 December '11