

COMPANY REGISTRATION NUMBER SC092264

WEB SHOP (AVIEMORE) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MARCH 2008



RITSONS
Chartered Accountants
103 High Street
ELGIN
IV30 1EB

WEB SHOP (AVIEMORE) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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WEB SHOP (AVIEMORE) LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2008**

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		90,746	77,193
CURRENT ASSETS			
Debtors		5,478	5,478
Cash at bank and in hand		513,673	448,856
		519,151	454,334
CREDITORS: Amounts falling due within one year		<u>118,060</u>	<u>117,911</u>
NET CURRENT ASSETS		<u>401,091</u>	<u>336,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>491,837</u>	<u>413,616</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		491,737	413,516
SHAREHOLDER'S FUNDS		<u>491,837</u>	<u>413,616</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 December 2008

W D MacBean

W D MACBEAN

WEB SHOP (AVIEMORE) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property - 4% straight line

Leasehold - 4% straight line

Property improvements - 5% straight line

No depreciation was charged for Freehold Property as the property was in the process of being renovated at the year end.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WEB SHOP (AVIEMORE) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2007	219,409
Additions	<u>21,576</u>
At 31 March 2008	<u>240,985</u>
DEPRECIATION	
At 1 April 2007	142,216
Charge for year	<u>8,023</u>
At 31 March 2008	<u>150,239</u>
NET BOOK VALUE	
At 31 March 2008	<u>90,746</u>
At 31 March 2007	<u>77,193</u>

3. SHARE CAPITAL**Authorised share capital:**

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

WEB SHOP (AVIEMORE) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF WEB SHOP (AVIEMORE) LIMITED

YEAR ENDED 31 MARCH 2008

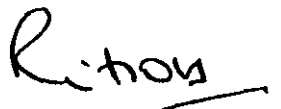
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RITSONS
Chartered Accountants

103 High Street
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22 December 2008