

COMPANY REGISTRATION NUMBER SC 92264

**WEB SHOP (AVIEMORE) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2006**



**RITSONS**  
Chartered Accountants  
103 High Street  
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IV30 1EB

**WEB SHOP (AVIEMORE) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2006**

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 to 3</b>

**WEB SHOP (AVIEMORE) LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2006**

	Note	2006 £	£	2005 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			86,176		70,200
<b>CURRENT ASSETS</b>					
Debtors		5,476		5,414	
Cash at bank and in hand		351,831		315,079	
		<u>357,307</u>		<u>320,493</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>110,583</u>		<u>122,223</u>	
<b>NET CURRENT ASSETS</b>			<u>246,724</u>		<u>198,270</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>332,900</u>		<u>268,470</u>
<b>CAPITAL AND RESERVES</b>					
Called up equity share capital	3		100		100
Profit and loss account			<u>332,800</u>		<u>268,370</u>
<b>SHAREHOLDER'S FUNDS</b>			<u>332,900</u>		<u>268,470</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on . 19.12.06.



W D MACBEAN

**WEB SHOP (AVIEMORE) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2006**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold property 4% straight line  
 Equipment 25% reducing balance  
 Property improvements 5% straight line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2005	195,410
Additions	23,999
<b>At 31 March 2006</b>	<b><u>219,409</u></b>
<b>DEPRECIATION</b>	
At 1 April 2005	125,210
Charge for year	8,023
<b>At 31 March 2006</b>	<b><u>133,233</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2006	<u>86,176</u>
At 31 March 2005	<u>70,200</u>

**WEB SHOP (AVIEMORE) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2006**

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>

**Allotted, called up and fully paid:**

	<b>2006</b>		<b>2005</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>