

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FOR

RAVEN ROCK SEA PRODUCTS LIMITED

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for the Year Ended 31 May 2012**

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RAVEN ROCK SEA PRODUCTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2012

DIRECTORS:

M Macleod
D A Macleod
I Macleod

SECRETARY:

Ms A M Macleod

REGISTERED OFFICE:

57 Leurbost
Lochs
Isle of Lewis
Western Isles
HS2 9NS

REGISTERED NUMBER:

SC092082 (Scotland)

ACCOUNTANTS:

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

ABBREVIATED BALANCE SHEET
31 May 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Tangible assets	2		21,746		37,690
CURRENT ASSETS					
Debtors		52,008		47,750	
Cash at bank		13,094		8,956	
		<u>65,102</u>		<u>56,706</u>	
CREDITORS					
Amounts falling due within one year		<u>61,719</u>		<u>27,762</u>	
NET CURRENT ASSETS			<u>3,383</u>		<u>28,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,129		66,634
PROVISIONS FOR LIABILITIES			<u>698</u>		<u>2,959</u>
NET ASSETS			<u>24,431</u>		<u>63,675</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Other reserves			59,000		59,000
Profit and loss account			<u>(44,569)</u>		<u>(5,325)</u>
SHAREHOLDERS' FUNDS			<u>24,431</u>		<u>63,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2013 and were signed on its behalf by:

M Macleod - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Rafts	- 10% on cost
Boats	- 20% on cost
Pier	- 25% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 12.5% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	<u>371,659</u>
DEPRECIATION	
At 1 June 2011	333,969
Charge for year	<u>15,944</u>
At 31 May 2012	<u>349,913</u>
NET BOOK VALUE	
At 31 May 2012	<u><u>21,746</u></u>
At 31 May 2011	<u><u>37,690</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
10,000	Ordinary	£1	<u>31.5.12</u> <u>£</u> <u>10,000</u>	31.5.11 £ <u>10,000</u>

4. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.