

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

FOR

RAVEN ROCK SEA PRODUCTS LIMITED

THURSDAY



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**for the Year Ended 31 May 2007**

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**RAVEN ROCK SEA PRODUCTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2007**

**DIRECTORS.**

M Macleod  
D A Macleod  
I Macleod

**SECRETARY.**

M D Macleod

**REGISTERED OFFICE.**

57 Leurbost  
Lochs  
ISLE OF LEWIS  
HS2 9NS

**REGISTERED NUMBER.**

92082 (Scotland)

**ACCOUNTANTS:**

Mann Judd Gordon  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

**RAVEN ROCK SEA PRODUCTS LIMITED**
**ABBREVIATED BALANCE SHEET**
**31 May 2007**

		<b>31.5.07</b>		<b>31 5 06</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS.</b>					
Tangible assets	2		122,067		161,970
<b>CURRENT ASSETS</b>					
Debtors		23,338		40,256	
Cash at bank		8,771		5,929	
		<u>32,109</u>		<u>46,185</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>28,498</u>		<u>47,135</u>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>3,611</u>		<u>(950)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>125,678</u>		<u>161,020</u>
<b>PROVISIONS FOR LIABILITIES.</b>			<u>(9,893)</u>		<u>(11,702)</u>
<b>ACCRUALS AND DEFERRED INCOME:</b>			<u>(13,229)</u>		<u>(22,592)</u>
			<u><u>£102,556</u></u>		<u><u>£126,726</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		10,000		10,000
General reserve			59,000		59,000
Profit and loss account			33,556		57,726
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£102,556</u></u>		<u><u>£126,726</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


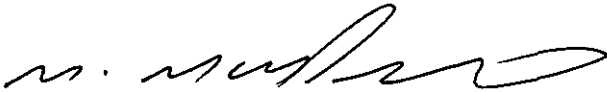
The notes form part of these abbreviated accounts

**RAVEN ROCK SEA PRODUCTS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 May 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20 March 2008 and were signed on its behalf by



M Macleod Director

The notes form part of these abbreviated accounts

# RAVEN ROCK SEA PRODUCTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Rafts	10% on cost
Boat	20% on cost
Pier	25% on cost
Plant & equipment	20% on cost
Fixtures and fittings	12.5% on cost
Motor vehicles	25% on reducing balance
Computer equipment	20% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2 TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 June 2006	350,628
Additions	2,066
	<u>352,694</u>
At 31 May 2007	<u>352,694</u>
<b>DEPRECIATION:</b>	
At 1 June 2006	188,657
Charge for year	41,970
	<u>230,627</u>
At 31 May 2007	<u>230,627</u>
<b>NET BOOK VALUE:</b>	
At 31 May 2007	<u>122,067</u>
At 31 May 2006	<u>161,970</u>

### 3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31.5.07	31.5.06
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>