

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

FOR

RAVEN ROCK SEA PRODUCTS LIMITED



8CT 8P24YDPN 1615
COMPANIES HOUSE 14/03/06

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2005

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

COMPANY INFORMATION
for the Year Ended 31 May 2005

DIRECTORS:

M Macleod
D A Macleod
I Macleod

SECRETARY:

M D Macleod

REGISTERED OFFICE:

57 Leurbost
Lochs
ISLE OF LEWIS
HS2 9NS

REGISTERED NUMBER:

92082 (Scotland)

ACCOUNTANTS:

Mann Judd Gordon
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

RAVEN ROCK SEA PRODUCTS LIMITED
ABBREVIATED BALANCE SHEET
31 May 2005

| | | 31.5.05 | | 31.5.04 | |
|---|--------------|----------------|-----------------|----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 147,140 | | 90,078 |
| CURRENT ASSETS: | | | | | |
| Debtors | | 55,176 | | 46,061 | |
| Cash at bank | | 3,598 | | 12,552 | |
| | | 58,774 | | 58,613 | |
| CREDITORS: Amounts falling due within one year | | 27,662 | | 14,247 | |
| NET CURRENT ASSETS: | | | 31,112 | | 44,366 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 178,252 | | 134,444 |
| PROVISIONS FOR LIABILITIES AND CHARGES: | | | (8,914) | | (3,289) |
| ACCRUALS AND DEFERRED INCOME: | | | (22,515) | | (18,946) |
| | | | <u>£146,823</u> | | <u>£112,209</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 10,000 | | 10,000 |
| General reserve | | | 59,000 | | 59,000 |
| Profit and loss account | | | 77,823 | | 43,209 |
| SHAREHOLDERS' FUNDS: | | | <u>£146,823</u> | | <u>£112,209</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

RAVEN ROCK SEA PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET
31 May 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M. Macleod', with a stylized flourish at the end.

M Macleod - Director

Approved by the Board on 24 February 2006

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Rafts | - 10% on cost |
| Boat | - 20% on cost |
| Pier | - 25% on cost |
| Plant & equipment | - 20% on cost |
| Fixtures and fittings | - 12.5% on cost |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 20% on cost |

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|---------|
| | £ |
| COST: | |
| At 1 June 2004 | 224,965 |
| Additions | 79,836 |
| At 31 May 2005 | 304,801 |
| DEPRECIATION: | |
| At 1 June 2004 | 134,887 |
| Charge for year | 22,774 |
| At 31 May 2005 | 157,661 |
| NET BOOK VALUE: | |
| At 31 May 2005 | 147,140 |
| At 31 May 2004 | 90,078 |

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.5.05 | 31.5.04 |
|---------|----------|----------------|---------|---------|
| | | | £ | £ |
| 10,000 | Ordinary | £1 | 10,000 | 10,000 |