

**Financial Statements for the Year Ended 31 March 2022**  
**for**  
**MAYWOOD REPRODUCTIONS LIMITED**

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for the Year Ended 31 March 2022**

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**MAYWOOD REPRODUCTIONS LIMITED**

**Company Information  
for the Year Ended 31 March 2022**

|                           |  |
|---------------------------|--|
| <b>DIRECTOR:</b>          | Mrs L J W Ryan   |
| <b>SECRETARY:</b>         | Mrs L J W Ryan   |
| <b>REGISTERED OFFICE:</b> | The Unit Courthill Park<br>Auldgirth<br>Dumfries<br>Dumfries & Galloway<br>DG2 0RR |
| <b>REGISTERED NUMBER:</b> | SC091838 (Scotland)  |
| <b>ACCOUNTANTS:</b>       | G O Thomson & Co<br>Chartered Accountants<br>13 Hope Street<br>Lanark<br>ML11 7NL  |

**MAYWOOD REPRODUCTIONS LIMITED (REGISTERED NUMBER: SC091838)**

**Balance Sheet  
31 March 2022**

|  | Notes | 2022<br>£      | £                | 2021<br>£      | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 4     |                | 7,972            |                | 10,533           |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Stocks                                       |       | 136,112        |                  | 149,410        |                  |
| Debtors                                      | 5     | 1,129          |                  | 1,306          |                  |
| Cash at bank and in hand                     |       | 492            |                  | 7,919          |                  |
|  |       | <u>137,733</u> |                  | <u>158,635</u> |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 6     | <u>309,997</u> |                  | <u>307,919</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(172,264)</u> |                | <u>(149,284)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>(164,292)</u> |                | <u>(138,751)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      |       |                | 1,000            |                | 1,000            |
| Retained earnings                            |       |                | <u>(165,292)</u> |                | <u>(139,751)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(164,292)</u> |                | <u>(138,751)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 April 2023 and were signed by:

Mrs L J W Ryan - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Maywood Reproductions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 15% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. TANGIBLE FIXED ASSETS**

|                        | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|------------------------|-----------------------------|----------------------------------|------------------------|----------------------------|---------------|
| <b>COST</b>            |                             |                                  |                        |                            |               |
| At 1 April 2021        | 8,784                       | 6,314                            | 14,845                 | 3,600                      | 33,543        |
| Disposals              | -                           | -                                | (1,900)                | -                          | (1,900)       |
| At 31 March 2022       | <u>8,784</u>                | <u>6,314</u>                     | <u>12,945</u>          | <u>3,600</u>               | <u>31,643</u> |
| <b>DEPRECIATION</b>    |                             |                                  |                        |                            |               |
| At 1 April 2021        | 8,613                       | 6,003                            | 5,130                  | 3,264                      | 23,010        |
| Charge for year        | 27                          | 48                               | 2,427                  | 53                         | 2,555         |
| Eliminated on disposal | -                           | -                                | (1,894)                | -                          | (1,894)       |
| At 31 March 2022       | <u>8,640</u>                | <u>6,051</u>                     | <u>5,663</u>           | <u>3,317</u>               | <u>23,671</u> |
| <b>NET BOOK VALUE</b>  |                             |                                  |                        |                            |               |
| At 31 March 2022       | <u>144</u>                  | <u>263</u>                       | <u>7,282</u>           | <u>283</u>                 | <u>7,972</u>  |
| At 31 March 2021       | <u>171</u>                  | <u>311</u>                       | <u>9,715</u>           | <u>336</u>                 | <u>10,533</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2022         | 2021         |
|---------------|--------------|--------------|
|               | £            | £            |
| Trade debtors | 21           | -            |
| VAT           | 485          | 806          |
| Prepayments   | 623          | 500          |
|               | <u>1,129</u> | <u>1,306</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                             | 2022           | 2021           |
|-----------------------------|----------------|----------------|
|                             | £              | £              |
| Trade creditors             | 1,397          | 51             |
| Directors' current accounts | 307,930        | 307,201        |
| Accrued expenses            | 670            | 667            |
|                             | <u>309,997</u> | <u>307,919</u> |

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs L J W Ryan.

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Maywood Reproductions Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Maywood Reproductions Limited for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Maywood Reproductions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Maywood Reproductions Limited and state those matters that we have agreed to state to the director of Maywood Reproductions Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Maywood Reproductions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Maywood Reproductions Limited. You consider that Maywood Reproductions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Maywood Reproductions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G O Thomson & Co  
Chartered Accountants  
13 Hope Street  
Lanark  
ML11 7NL

20 April 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.