

Abbreviated Accounts for the Year Ended 31 March 2015

for

MAYWOOD REPRODUCTIONS LIMITED

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for the Year Ended 31 March 2015**

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MAYWOOD REPRODUCTIONS LIMITED

**Company Information
for the Year Ended 31 March 2015**

DIRECTOR: J May

SECRETARY: Mrs R H T May

REGISTERED OFFICE: The Unit Courthill Park
Auldgirth
Dumfries
Dumfries & Galloway
DG2 0RR

REGISTERED NUMBER: SC091838 (Scotland)

ACCOUNTANTS: G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

MAYWOOD REPRODUCTIONS LIMITED (REGISTERED NUMBER: SC091838)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,462		3,094
CURRENT ASSETS					
Stocks		152,610		152,810	
Debtors		4,148		176	
Cash at bank and in hand		<u>6,878</u>		<u>13,208</u>	
		163,636		166,194	
CREDITORS					
Amounts falling due within one year		<u>212,614</u>		<u>194,279</u>	
NET CURRENT LIABILITIES			(48,978)		(28,085)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(46,516)</u>		<u>(24,991)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(47,516)</u>		<u>(25,991)</u>
SHAREHOLDERS' FUNDS			<u>(46,516)</u>		<u>(24,991)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 October 2015 and were signed by:

J May - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	54,542
DEPRECIATION	
At 1 April 2014	51,448
Charge for year	632
At 31 March 2015	52,080
NET BOOK VALUE	
At 31 March 2015	2,462
At 31 March 2014	3,094

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary shares	£1	1,000	1,000

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the 31st March 2015 the Company owes £187,905 (2014 - £169,962) to Mr J May a director of the Company.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Maywood Reproductions Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Maywood Reproductions Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Maywood Reproductions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Maywood Reproductions Limited and state those matters that we have agreed to state to the director of Maywood Reproductions Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Maywood Reproductions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Maywood Reproductions Limited. You consider that Maywood Reproductions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Maywood Reproductions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

6 October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.