

Abbreviated Accounts for the Year Ended 31 March 2010

for

MAYWOOD REPRODUCTIONS LIMITED

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for the Year Ended 31 March 2010**

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MAYWOOD REPRODUCTIONS LIMITED

**Company Information
for the Year Ended 31 March 2010**

DIRECTOR: J May

SECRETARY: Mrs R H T May

REGISTERED OFFICE: Cample Mill
Cample
Thornhill
Dumfries & Galloway
DG3 5HD

REGISTERED NUMBER: 91838 (Scotland)

ACCOUNTANTS: G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

MAYWOOD REPRODUCTIONS LIMITED (REGISTERED NUMBER: 91838)

**Abbreviated Balance Sheet
31 March 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	7,426	9,254
CURRENT ASSETS			
Stocks		273,241	299,103
Debtors		5,140	8,134
Cash at bank and in hand		2,094	1,584
		<u>280,475</u>	<u>308,821</u>
CREDITORS			
Amounts falling due within one year	3	<u>188,222</u>	<u>197,955</u>
NET CURRENT ASSETS		<u>92,253</u>	<u>110,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,679</u>	<u>120,120</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>98,679</u>	<u>119,120</u>
SHAREHOLDERS' FUNDS		<u>99,679</u>	<u>120,120</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

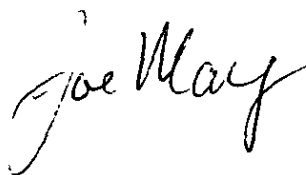
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 October 2010 and were signed by:

J May - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

No depreciation is provided on land & buildings

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	54,317
Additions	225
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At 31 March 2010	54,542
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DEPRECIATION	
At 1 April 2009	45,063
Charge for year	2,053
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At 31 March 2010	47,116
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NET BOOK VALUE	
At 31 March 2010	7,426
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At 31 March 2009	9,254
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

3. **CREDITORS**

Creditors include an amount of £827 (2009 - £21,161) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
1,000	Ordinary shares	1	<u>1,000</u>	<u>1,000</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
MAYWOOD REPRODUCTIONS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.


In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 March 2010 on pages three to seven from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

6 October 2010