

REGISTERED NUMBER: SC091579

51 PROPERTIES LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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51 PROPERTIES LIMITED (REGISTERED NUMBER: SC091579)

**BALANCE SHEET
28 FEBRUARY 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	<u>1,000</u>	<u>1,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,000</u></u>	<u><u>1,000</u></u>
CAPITAL AND RESERVES			
Called up share capital		<u>1,000</u>	<u>1,000</u>
SHAREHOLDERS' FUNDS		<u><u>1,000</u></u>	<u><u>1,000</u></u>

The notes form part of these financial statements

51 PROPERTIES LIMITED (REGISTERED NUMBER: SC091579)

BALANCE SHEET - continued
28 FEBRUARY 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 28 July 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'F W Shapiro', written in a cursive style.

F W Shapiro - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

51 Properties Limited is a private company, limited by shares, registered in Scotland. The registered office is 89 Seaward Street, Glasgow, G41 1HJ.

The financial statements are presented in Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from the standard.

The company was dormant throughout the current year and previous year.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>1,000</u>	<u>1,000</u>

5. RELATED PARTY DISCLOSURES

Included in debtors, at the year end, is a balance of £1,000 (2016 : £1,000) due from the company's parent, R.W. Manufacturing Company Limited. The balance is interest free with no fixed repayment terms.

6. ULTIMATE CONTROLLING PARTY

The ultimate parent company is R.W. Manufacturing Company Limited. The registered office of R. W. Manufacturing Company Limited is Caledonia House, 89 Seaward Street, Glasgow, G41 1HJ.

7. FIRST YEAR ADOPTION

As required in Section 35 of FRS 102, the balances previously reported under the old UK GAAP at the date of transition, 1 March 2015, and the prior year end, 29 February 2016 need to be restated for the changes which have occurred on transition to FRS 102.

No restatement of the Profit and Loss Account, Other Comprehensive Income or Balance Sheet and no changes to accounting policies have been required on transition.