

**Registration number SC091579**

**51 Properties Limited**

**Abbreviated accounts**

**for the year ended 28 February 2008**

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**51 Properties Limited**

**Accountants' report on the unaudited financial statements to the directors of  
51 Properties Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2008 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

**A S Fisher & Company  
Chartered Accountants  
160 Hope Street  
Glasgow**

**G2 2TJ**

**Date: 5 June 2008**

# 51 Properties Limited

## Abbreviated balance sheet as at 28 February 2008

		2008		2007	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors		351,257		367,257	
		<u>351,257</u>		<u>367,257</u>	
<b>Net current assets</b>			351,257		367,257
<b>Total assets less current liabilities</b>			351,257		367,257
<b>Net assets</b>			<u>351,257</u>		<u>367,257</u>
<b>Capital and reserves</b>					
Called up share capital	2		1,000		1,000
Profit and loss account			350,257		366,257
<b>Shareholders' funds</b>			<u>351,257</u>		<u>367,257</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

**51 Properties Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 28 February 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the *Financial Reporting Standard for Smaller Entities (effective January 2005)* relating to small companies

The abbreviated accounts were approved by the Board on 5 June 2008 and signed on its behalf by



**F W Shapiro**  
**Director**

**The notes on page 4 form an integral part of these financial statements.**

## 51 Properties Limited

### Notes to the abbreviated financial statements for the year ended 28 February 2008

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2.	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Equity Shares</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>