

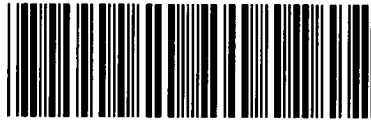
Company registration number: SC091374

ABC Management Services

Unaudited abbreviated financial statements

31 March 2016

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ABC Management Services

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ABC Management Services

Report to the board of directors on the preparation of the unaudited statutory abbreviated financial statements of ABC Management Services Year ended 31 March 2016

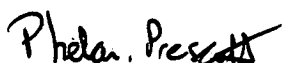
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABC Management Services for the year ended 31 March 2016 which comprise the abbreviated statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the board of directors of ABC Management Services, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of ABC Management Services and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABC Management Services and its board of directors as a body for our work or for this report.

It is your duty to ensure that ABC Management Services has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABC Management Services. You consider that ABC Management Services is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABC Management Services. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Phelan and Prescott
Chartered Accountants
River House
Home Avenue
Newry
Co Down

Date: 30 November 2016

ABC Management Services

Abbreviated statement of financial position as at 31 March 2016

		2016		Restated 2015	
	Note	£	£	£	£
Fixed assets					
Fixed asset investments	2	98,000		98,000	
			98,000		98,000
Current assets					
Debtors		2,964,195		3,064,578	
Cash at bank and in hand		9,839		26,283	
		2,974,034		3,090,861	
Creditors: amounts falling due within one year		(1,311,528)		(1,512,941)	
Net current assets			1,662,506		1,577,920
Total assets less current liabilities			1,760,506		1,675,920
Creditors: amounts falling due after more than one year			(1,860,000)		1,860,000
Net assets			(99,494)		(184,080)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(99,594)		(184,180)
Shareholders deficit			(99,494)		(184,080)

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 5 form part of these abbreviated financial statements.

ABC Management Services

**Abbreviated statement of financial position (continued)
as at 31 March 2016**

These financial statements were approved by the board of directors and authorised for issue on 30 November 2016, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'H. Vincent Campbell', written in a cursive style.

Henry Vincent Campbell
Director

Company registration number: SC091374

The notes on pages 4 to 5 form part of these abbreviated financial statements.

ABC Management Services

Notes to the abbreviated financial statements

Year ended 31 March 2016

1. Accounting policies

Basis of preparation

The abbreviated financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abbreviated financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

ABC Management Services

Notes to the abbreviated financial statements (continued) **Year ended 31 March 2016**

2. Fixed asset investments

	Total £
Cost or valuation	
At 31 March 2016 and 1 April 2015	98,000
	<u> </u>
Carrying amount	
At 31 March 2016	98,000
	<u> </u>
At 31 March 2015	98,000
	<u> </u>

3. Called up share capital **Issued, called up and fully paid**

	2016		2015	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>