Registered Number SC090672

Real Farm Holidays Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
123 Irish Street
Dumfries
Dumfriesshire
DG1 2PE

Reporting Accountants:
Farries Kirk & McVean

Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Real Farm Holidays Limited **Registered Number SC090672**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,150		4,010
			5,150		4,010
Current assets					
Debtors		1,470		0	
Total current assets		1,470		0	
Creditors: amounts falling due within one year		(11,686)		(1,456)	
Net current assets (liabilities)			(10,216)		(1,456)
Total assets less current liabilities			(5,066)		2,554
Provisions for liabilities			0		(405)
Total net assets (liabilities)			(5,066)		2,149
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			(5,069)		2,146
Shareholders funds			(5,066)		2,149

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:
A I Steel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales from the provision of rural packaged holidays, excluding value added tax.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and the recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total £
Cost	
At 01 April 2010	6,864
Additions	2,046
At 31 March 2011	8,910
Depreciation	
At 01 April 2010	2,854
Charge for year	906
At 31 March 2011	3,760
Net Book Value	
At 31 March 2011	5,150
At 31 March 2010	4,010

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
5 Ordinary shares of £0.5 each	3	3