

Miller Mining Limited

Directors' Report and Financial Statements

31 December 2002

Registered Number SC90434



SCT SLMQOZ2 0536
COMPANIES HOUSE 07/10/03

Directors' Report

The director has pleasure in presenting his report together with the accounts of the company for the year ended 31 December 2002.

Activity

The company did not trade during the financial year. The Director does not recommend payment of a dividend for the year.


Director

The Director of the company during the year was:

Keith M Miller

Keith M Miller had no interests in the shares of the company during the year and his interest in the shares of The Miller Group Limited, the parent company, are shown in the accounts of that company.

By order of the Board



Pamela J Smyth
Secretary

30 September 2003

Balance Sheet
 at 31 December 2002

	Notes	2002	2001
		£	£
Current assets			
Debtors: amount owed by parent undertaking		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	<u>100</u>	<u>100</u>

For the year ended 31 December 2002 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The Directors acknowledge their responsibility for:

- a. ensuring the company keeps accounting records which comply with Section 221; and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 30 September 2003 and were signed on its behalf by:



Keith M Miller
 Director

NOTES

1. Accounting Policies

Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Directors' Emoluments

There were no emoluments paid to Directors during the period.

3. Share Capital	2002	2001
	£	£
<i>Authorised:</i>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid:</i>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Ultimate parent company

The company's ultimate parent company is The Miller Group Limited, a company registered in Scotland. The accounts of The Miller Group Limited can be obtained from the Registrar of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB