

Peat Marwick McLintock

1987-1988
MILLER HOMES NORTHERN LIMITED
REPORT OF THE DIRECTORS AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1987

MILLER HOMES NORTHERN LIMITEDREPORT OF THE DIRECTORS

The directors have pleasure in presenting their report together with the accounts of the company for the year ended 31 December 1987.

ACTIVITY

The company did not trade during the year ended 31 December 1987. The directors do not recommend payment of a dividend for the year.

DIRECTORS

The directors of the company during the year were:-

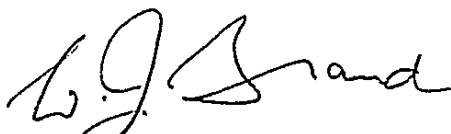
ROS Miller
GRC Scott

The directors had no interests in the shares of the company during the year. The interests of Mr ROS Miller and Mr GRC Scott in shares of The Miller Group Limited, the holding company, are shown in the accounts of that company.

AUDITORS

A resolution for the re-appointment of Peat Marwick McLintock as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

By Order of the Board


Secretary

Edinburgh
15 February 1988



Peat Marwick McLintock

2.

33-34 Charlotte Square
Edinburgh EH2 4HF

REPORT OF THE AUDITORS TO THE MEMBERS OF
MILLER HOMES NORTHERN LIMITED

We have audited the accounts on page 3 in accordance with approved Auditing Standards.

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31 December 1987 and have been properly prepared in accordance with the Companies Act 1985.

Peat Marwick McLintock

PEAT MARWICK McLINTOCK

Chartered Accountants

33-34 Charlotte Square
EDINBURGH EH2 4HF
15 February 1988

MILLER HOMES NORTHERN LIMITEDBALANCE SHEETAT 31 DECEMBER 1987

	<u>Note</u>	<u>1987</u> £	<u>1986</u> £
CURRENT ASSETS			
Debtors:			
Amount owed by holding company		100 ===	100 ===
CAPITAL AND RESERVES			
SHARE CAPITAL			
Allotted, called up and fully paid:			
100 Ordinary shares of £1 each	3	100 ===	100 ===

NOTES:

1. PROFIT AND LOSS ACCOUNT

The company did not trade during the year or the previous year and a profit and loss account is not required.

2. DIRECTORS' EMOLUMENTS

There were no emoluments paid to the directors during the year or the previous year.

3. SHARE CAPITAL

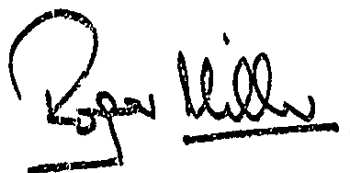
The authorised share capital is 1,000 ordinary shares of £1 each.

4. APPROVAL OF ACCOUNTS

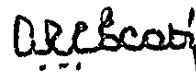
These accounts were approved by the Board of Directors on 15 February 1988.

5. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is The Miller Group Limited which is incorporated in Scotland.



Director



Director