

REGISTERED NUMBER: SC090365 (Scotland)

QUALITY PORK PROCESSORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016



Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

QUALITY PORK PROCESSORS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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QUALITY PORK PROCESSORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:

D W Argo
R G Bruce
R Butterworth
P G Stephen
A K Saunders

SECRETARY:

A K Saunders

REGISTERED OFFICE:

The Abbatoir
Montrose Road
Brechin
Angus
DD9 7RU

REGISTERED NUMBER:

SC090365 (Scotland)

AUDITORS:

Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

REPORT OF THE INDEPENDENT AUDITORS TO
QUALITY PORK PROCESSORS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Quality Pork Processors Limited for the year ended 30 September 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

The image shows a handwritten signature in black ink. The signature appears to be 'Murphy' followed by a stylized flourish and the letters 'CB'.

Mark Bullock FCA (Senior Statutory Auditor)
for and on behalf of Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

3 July 2017

QUALITY PORK PROCESSORS LIMITED

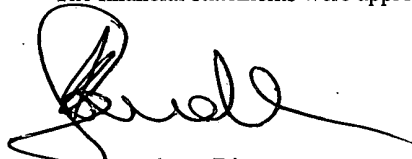
ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	11,609,194	8,506,890
CURRENT ASSETS			
Debtors		1,313,286	708,819
Cash at bank and in hand		71,589	130,858
		<u>1,384,875</u>	<u>839,677</u>
CREDITORS			
Amounts falling due within one year		<u>1,419,782</u>	<u>1,538,814</u>
NET CURRENT LIABILITIES		<u>(34,907)</u>	<u>(699,137)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,574,287	7,807,753
CREDITORS			
Amounts falling due after more than one year		(8,136,226)	(4,757,924)
PROVISIONS FOR LIABILITIES		(85,000)	(220,000)
ACCRUALS AND DEFERRED INCOME		<u>(2,420,858)</u>	<u>(1,429,303)</u>
NET ASSETS		<u>932,203</u>	<u>1,400,526</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Revaluation reserve		252,913	258,182
Profit and loss account		<u>678,290</u>	<u>1,141,344</u>
SHAREHOLDERS' FUNDS		<u>932,203</u>	<u>1,400,526</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 July 2017 and were signed on its behalf by:


A K Saunders - Director

QUALITY PORK PROCESSORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis despite the loss after tax this year of £603,323 (2015: £200,831). As at 30 September 2016 the company had net current liabilities of £34,907 (2015: £699,137). The directors believe that the company is a going concern.

Turnover

Turnover represents amounts receivable for goods and services in relation to the provision of pig slaughter services through its abattoir to a food manufacturing and wholesale company as part of an ongoing contract. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	2% straight line
Plant and machinery	10% to 25% reducing balance
Motor vehicles	25% straight line
Freehold land	Not depreciated

Deferred tax

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Grants received

Grant income received and receivable is recognised in the profit and loss account when all performance conditions have been met.

QUALITY PORK PROCESSORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2015	9,341,428
Additions	3,793,082
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At 30 September 2016	13,134,510
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DEPRECIATION	
At 1 October 2015	834,538
Charge for year	690,778
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At 30 September 2016	1,525,316
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NET BOOK VALUE	
At 30 September 2016	11,609,194
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At 30 September 2015	8,506,890
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The company's immediate and ultimate parent company is Quality Pork Limited.