

Abbreviated Financial Statements for the Year Ended 31 October 2001

for

R A Richardson (Furnishings) Limited
Trading as "Hampton and McMurray"



R A Richardson (Furnishings) Limited
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for the Year Ended 31 October 2001

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R A Richardson (Furnishings) Limited
Trading as "Hampton and McMurray"

Company Information
for the Year Ended 31 October 2001

DIRECTORS:	R A Richardson Mrs M E Richardson N C Richardson
SECRETARY:	R A Richardson
REGISTERED OFFICE:	Fleming House 134 Renfrew Street GLASGOW G3 6ST
REGISTERED NUMBER:	089762 (Scotland)
AUDITORS:	Brechin, Cole-Hamilton & Co Registered Auditors 34 West George Street GLASGOW G2 1DG
BANKERS:	Clydesdale Bank plc 31 Braehead Beith KA15 1AG
SOLICITORS:	Brechin Tindal Oatts 48 St. Vincent Street GLASGOW G2 5HS

R A Richardson (Furnishings) Limited
Trading as "Hampton and McMurray"

Report of the Independent Auditors to
R A Richardson (Furnishings) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Brechin, Cole-Hamilton & Co
Registered Auditors
34 West George Street
GLASGOW
G2 1DG



Dated: 24 May 2002

R A Richardson (Furnishings) Limited
Trading as "Hampton and McMurray"

Abbreviated Balance Sheet
31 October 2001

		31.10.01		31.10.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		736,263		724,496
CURRENT ASSETS:					
Stocks		479,217		372,984	
Debtors		9,041		9,340	
Cash at bank and in hand		71,658		50,917	
		559,916		433,241	
CREDITORS: Amounts falling due within one year	3	540,943		426,214	
NET CURRENT ASSETS:			18,973		7,027
TOTAL ASSETS LESS CURRENT LIABILITIES:			755,236		731,523
CREDITORS: Amounts falling due after more than one year	3		452,166		452,039
			£303,070		£279,484
CAPITAL AND RESERVES:					
Called up share capital	4		25,000		25,000
Profit and loss account			278,070		254,484
SHAREHOLDERS' FUNDS:			£303,070		£279,484

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R A Richardson - DIRECTOR

Approved by the Board on 24 May 2002

The notes form part of these financial statements

R A Richardson (Furnishings) Limited
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Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- 2% on cost
Improvements to property	- 4% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 November 2000	838,356
Additions	132,911
Disposals	(81,046)
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At 31 October 2001	890,221
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DEPRECIATION:	
At 1 November 2000	113,860
Charge for year	62,898
Eliminated on disposals	(22,800)
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At 31 October 2001	153,958
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NET BOOK VALUE:	
At 31 October 2001	736,263
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At 31 October 2000	724,496
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3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.10.01	31.10.00
	£	£
Repayable by instalments		
Bank loans	302,355	328,736
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Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2001

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.01 £	31.10.00 £
25,000	Ordinary shares	£1	<u>25,000</u>	<u>25,000</u>