

Abbreviated Financial Statements for the Year Ended 31 October 1999

for

R A Richardson (Furnishings) Limited
Trading as "Hampton and McMurray"



R A Richardson (Furnishings) Limited
Trading as "Hampton and McMurray"

Contents of the Abbreviated Financial Statements
for the Year Ended 31 October 1999

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

R A Richardson (Furnishings) Limited
Trading as "Hampton and McMurray"

Company Information
for the Year Ended 31 October 1999

DIRECTORS:	R A Richardson Mrs M E Richardson N C Richardson
SECRETARY:	R A Richardson
REGISTERED OFFICE:	Fleming House 134 Renfrew Street GLASGOW G2 6ST
REGISTERED NUMBER:	089762 (Scotland)
AUDITORS:	Brechin, Cole-Hamilton & Co Registered Auditors 34 West George Street GLASGOW G2 1DG
BANKERS:	Clydesdale Bank plc 31 Braehead BEITH
SOLICITORS:	Brechin Tindal Oatts 48 St. Vincent Street GLASGOW G2 5HS

R A Richardson (Furnishings) Limited
Trading as "Hampton and McMurray"

Report of the Auditors to
R A Richardson (Furnishings) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Brechin, Cole-Hamilton & Co
Registered Auditors
34 West George Street
GLASGOW
G2 1DG

Dated: 1 March 2000

R A Richardson (Furnishings) Limited
Trading as "Hampton and McMurray"

Abbreviated Balance Sheet
31 October 1999

		31.10.99		31.10.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		673,538		48,741
CURRENT ASSETS:					
Stocks		339,045		245,359	
Debtors		24,472		14,253	
Cash at bank and in hand		20,740		129,337	
		384,257		388,949	
CREDITORS: Amounts falling due within one year	3	397,177		260,724	
NET CURRENT (LIABILITIES)/ASSETS:			(12,920)		128,225
TOTAL ASSETS LESS CURRENT LIABILITIES:			660,618		176,966
CREDITORS: Amounts falling due after more than one year	3		427,057		278
			£233,561		£176,688
CAPITAL AND RESERVES:					
Called up share capital	4		25,000		25,000
Profit and loss account			208,561		151,688
Shareholders' funds			£233,561		£176,688

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


R A Richardson - DIRECTOR

Approved by the Board on 1 March 2000

The notes form part of these financial statements

R A Richardson (Furnishings) Limited
Trading as "Hampton and McMurray"

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- 2% on cost
Improvements to property	- 4% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 1998	129,600
Additions	661,733
Disposals	(10,550)
At 31 October 1999	780,783
DEPRECIATION:	
At 1 November 1998	80,859
Charge for year	33,239
Eliminated on disposals	(6,853)
At 31 October 1999	107,245
NET BOOK VALUE:	
At 31 October 1999	673,538
At 31 October 1998	48,741

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.10.99	31.10.98
	£	£
Repayable by instalments		
Bank loans	260,254	-

R A Richardson (Furnishings) Limited
Trading as "Hampton and McMurray"

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 1999

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.99	31.10.98
			£	£
25,000	Ordinary shares	£1	<u>25,000</u>	<u>25,000</u>