

**Abbreviated Audited Accounts for the Year Ended 31 December 2014**

**for**

**Abbeyford Caravan Company (Scotland)  
Limited**

THURSDAY



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COMPANIES HOUSE

**Abbeyford Caravan Company (Scotland)  
Limited (Registered number: SC089169)**

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for the Year Ended 31 December 2014**

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**Abbeyford Caravan Company (Scotland)  
Limited**

**Company Information  
for the Year Ended 31 December 2014**

**DIRECTORS:**

Mr P A Vose  
Mrs S M Evans  
Mr D J Evans  
Mr J S Fallows  
Mr P Shaw  
Mr J B Clarke  
Mr K Lodge

**SECRETARY:**

Rollos Law LLP

**REGISTERED OFFICE:**

67 Crossgate  
Cupar  
Fife  
KY15 5AS

**REGISTERED NUMBER:**

SC089169 (Scotland)

**AUDITORS:**

Waters & Atkinson  
Chartered Accountants and Statutory Auditors  
The Old Court House  
Clark Street  
Morecambe  
LA4 5HR

**Report of the Independent Auditors to  
Abbeyford Caravan Company (Scotland)  
Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Abbeyford Caravan Company (Scotland) Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

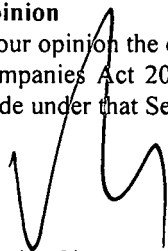
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Damien Sissons BA FCA (Senior Statutory Auditor)  
for and on behalf of Waters & Atkinson  
Chartered Accountants and Statutory Auditors  
The Old Court House  
Clark Street  
Morecambe  
LA4 5HR

Date: 14/7/15 .....

**Abbeyford Caravan Company (Scotland)  
Limited (Registered number: SC089169)**

**Abbreviated Balance Sheet  
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,424,848		1,361,444
<b>CURRENT ASSETS</b>					
Stocks		772,469		988,614	
Debtors		107,619		117,936	
Cash at bank and in hand		1,061,663		529,748	
		<u>1,941,751</u>		<u>1,636,298</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>1,296,562</u>		<u>1,226,002</u>	
<b>NET CURRENT ASSETS</b>			<u>645,189</u>		<u>410,296</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,070,037</u>		<u>1,771,740</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(1,198,951)		(1,044,256)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(35,881)</u>		<u>(36,279)</u>
<b>NET ASSETS</b>			<u><u>835,205</u></u>		<u><u>691,205</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>835,105</u>		<u>691,105</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>835,205</u></u>		<u><u>691,205</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30-6-15 and were signed on its behalf by:



.....  
Mr P Shaw - Director

The notes form part of these abbreviated accounts

**Abbeyford Caravan Company (Scotland)  
Limited (Registered number: SC089169)**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost, 10% on reducing balance and 5% on cost
Plant and machinery	- 33% on cost, 25% on cost, 20% on cost, 10% on cost and 5% on cost
Motor vehicles	- 25% on cost

Depreciation is not provided on freehold land.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	3,256,642
Additions	259,624
Disposals	(20,319)
	<hr/>
At 31 December 2014	3,495,947
<b>DEPRECIATION</b>	
At 1 January 2014	1,895,198
Charge for year	196,220
Eliminated on disposal	(20,319)
	<hr/>
At 31 December 2014	2,071,099
<b>NET BOOK VALUE</b>	
At 31 December 2014	1,424,848
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At 31 December 2013	1,361,444
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**3. CREDITORS**

Creditors include an amount of £99,039 for which security has been given.

**Abbeyford Caravan Company (Scotland)  
Limited (Registered number: SC089169)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014**

**3. CREDITORS - continued**

They also include the following debts falling due in more than five years:

	<b>31.12.14</b>	31.12.13
	<b>£</b>	<b>£</b>
Repayable by instalments	<b>46,099</b>	-
	<u>          </u>	<u>          </u>

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.12.14</b>	31.12.13
			<b>£</b>	<b>£</b>
5,952	Preference	£1	<b>5,952</b>	5,952
			<u>          </u>	<u>          </u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.12.14</b>	31.12.13
			<b>£</b>	<b>£</b>
1,000	Ordinary A, B, C, D & E	10p	<b>100</b>	100
			<u>          </u>	<u>          </u>

**5. ULTIMATE PARENT COMPANY**

Abbeyford Leisure Limited is regarded by the directors as being the company's ultimate parent company.

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	<b>31.12.14</b>	31.12.13
	<b>£</b>	<b>£</b>
<b>Mr P Shaw</b>		
Balance outstanding at start of year	-	-
Amounts advanced	<b>10,000</b>	-
Amounts repaid	-	-
Balance outstanding at end of year	<b>10,000</b>	-
	<u>          </u>	<u>          </u>

**Abbeyford Caravan Company (Scotland)  
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**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014**

**7. RELATED PARTY DISCLOSURES**

Rent was paid to Abbeyford Caravan and Trailer Company Limited of £70,000 (2013 £70,000).

At the balance sheet date £1,088,000 was owed to Abbeyford Caravan and Trailer Company Limited (2013 £1,038,304). These balances are shown in creditors, due after more than one year. Interest of £52,345 was paid in the year (2013 £55,572).

The company is related by virtue of common directors and shareholders.

Rent of £11,000 (2013 £11,000) was also paid to the Abbeyford Pension Fund whose trustees include Mr P A Vose, Mrs S M Evans and Mr D J Evans.

During the year legal costs and fees were paid to CCW Business Lawyers of which the director Mr J B Clarke is a partner. These amounted to £15,967 and £675 was outstanding at the year end.

All transactions are at market rates.