

REGISTERED NUMBER: SC089169 (Scotland)

Abbreviated Accounts for the Year Ended 31 December 2012

for

Abbeyford Caravan Company (Scotland)  
Limited

TUESDAY



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25/06/2013

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COMPANIES HOUSE

**Abbeyford Caravan Company (Scotland)  
Limited (Registered number: SC089169)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Abbeyford Caravan Company (Scotland)  
Limited**

**Company Information  
for the Year Ended 31 December 2012**

**DIRECTORS:**

Mr P A Vose  
Mrs S M Evans  
Mr D J Evans  
Mr J S Fallows  
Mr P Shaw  
Mr J B Clarke  
Mr K Lodge

**SECRETARY:**

Rollos Law LLP

**REGISTERED OFFICE:**

67 Crossgate  
Cupar  
Fife  
KY15 5AS

**REGISTERED NUMBER:**

SC089169 (Scotland)

**AUDITORS:**

Waters & Atkinson  
The Old Court House  
Clark Street  
Morecambe  
Lancashire  
LA4 5HR

**Report of the Independent Auditors to  
Abbeyford Caravan Company (Scotland)  
Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Abbeyford Caravan Company (Scotland) Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

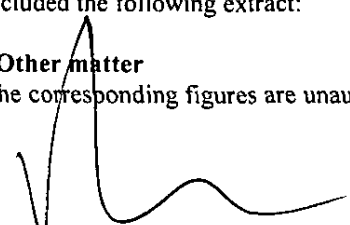
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

**Other information**

On 19.6.2013 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

**"Other matter**

The corresponding figures are unaudited."

  
Damien Sissons BA FCA (Senior Statutory Auditor)  
for and on behalf of Waters & Atkinson  
The Old Court House  
Clark Street  
Morecambe  
Lancashire  
LA4 5HR

Date: 19.6.13

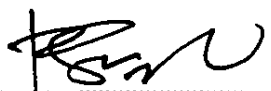
**Abbeyford Caravan Company (Scotland)  
Limited (Registered number: SC089169)**

**Abbreviated Balance Sheet  
31 December 2012**

	Notes	31.12.12 £	31.12.11 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,096,732	1,151,267
<b>CURRENT ASSETS</b>			
Stocks		738,567	637,614
Debtors		115,664	83,853
Cash at bank and in hand		829,164	532,183
		<u>1,683,395</u>	<u>1,253,650</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,057,175</u>	<u>675,768</u>
<b>NET CURRENT ASSETS</b>		<u>626,220</u>	<u>577,882</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,722,952</u>	<u>1,729,149</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(1,129,308)	(1,078,654)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(46,001)</u>	<u>(64,548)</u>
<b>NET ASSETS</b>		<u><u>547,643</u></u>	<u><u>585,947</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>547,543</u>	<u>585,847</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>547,643</u></u>	<u><u>585,947</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19-6-13 and were signed on its behalf by:

  
 .....  
 Mr P Shaw - Director

The notes form part of these abbreviated accounts

**Abbeyford Caravan Company (Scotland)  
Limited (Registered number: SC089169)**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost, 10% on reducing balance and 5% on cost
Plant and machinery	- 33% on cost, 25% on cost, 20% on cost, 10% on cost and 5% on cost
Motor vehicles	- 25% on cost

Depreciation is not provided on freehold land.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	2,714,929
Additions	153,648
Disposals	(27,128)
	<hr/>
At 31 December 2012	2,841,449
<b>DEPRECIATION</b>	
At 1 January 2012	1,563,662
Charge for year	204,673
Eliminated on disposal	(23,618)
	<hr/>
At 31 December 2012	1,744,717
<b>NET BOOK VALUE</b>	
At 31 December 2012	<hr/> <hr/> 1,096,732
At 31 December 2011	<hr/> <hr/> 1,151,267

**Abbeyford Caravan Company (Scotland)  
Limited (Registered number: SC089169)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1,000	Ordinary A, B, C, D & E	10p	<u>100</u>	<u>100</u>

**4. ULTIMATE PARENT COMPANY**

Abbeyford Leisure Limited is regarded by the directors as being the company's ultimate parent company.

On 16 January 2012 the shareholders transferred their shareholdings into Abbeyford Leisure Limited via a share for share exchange.

**5. RELATED PARTY DISCLOSURES**

Rent was paid to Abbeyford Caravan and Trailer Company Limited of £70,000 (2011 £70,000).

At the balance sheet date £1,123,356 was owed to Abbeyford Caravan and Trailer Company Limited (2011 £1,072,702). These balances are shown in creditors, due after more than one year. Interest of £53,676 was paid in the year.

The company is related by virtue of common directors and shareholders.

Rent of £11,000 (2011 £11,000) was also paid to the Abbeyford Pension Fund whose trustees include Mr P A Vose, Mrs S M Evans and Mr D J Evans.

During the year legal costs were paid to CCW Legal and fees to CCW Business Services of which the director Mr J B Clarke is a partner. These amounted to £54,242 and £6,114 respectively.

All transactions are at market rates.