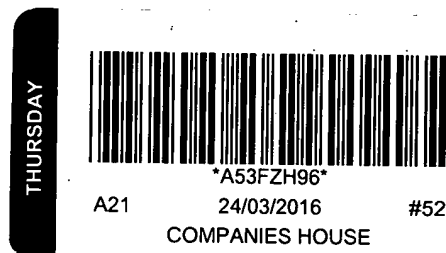


**A.M. REID (PLUMBING AND HEATING) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST DECEMBER 2015**



**THE A9 PARTNERSHIP LIMITED**

Chartered Accountants  
Abercorn School  
Newton  
West Lothian  
EH52 6PZ

# **A.M. REID (PLUMBING AND HEATING) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST DECEMBER 2015**

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**A.M. REID (PLUMBING AND HEATING) LIMITED****ABBREVIATED BALANCE SHEET****31ST DECEMBER 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		56,490	9,443
<b>CURRENT ASSETS</b>			
Stocks		300	250
Debtors		30,944	49,445
Cash at bank and in hand		49,693	38,992
		<u>80,937</u>	<u>88,687</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>91,834</u>	<u>47,627</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(10,897)</u>	<u>41,060</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>45,593</u>	<u>50,503</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,588</u>	<u>826</u>
		<u>44,005</u>	<u>49,677</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	5,000	5,000
Profit and loss account		39,005	44,677
<b>SHAREHOLDERS' FUNDS</b>		<u>44,005</u>	<u>49,677</u>

For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17th March 2016.



Mr J. Laird

Company Registration Number: SC088885

The notes on pages 2 to 3 form part of these abbreviated accounts.

# A.M. REID (PLUMBING AND HEATING) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2015

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	15% Reducing balance
Fixture & Fittings	15% Reducing balance & 25% straight line
Motor Vehicles	25% Reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

# A.M. REID (PLUMBING AND HEATING) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2015

### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st January 2015	37,701
Additions	51,297
Disposals	<u>(2,000)</u>
<b>At 31st December 2015</b>	<b><u>86,998</u></b>
<b>DEPRECIATION</b>	
At 1st January 2015	28,258
Charge for year	3,125
On disposals	<u>(875)</u>
<b>At 31st December 2015</b>	<b><u>30,508</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st December 2015</b>	<b><u>56,490</u></b>
At 31st December 2014	<u>9,443</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	<b>2015 £</b>	<b>2014 £</b>
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	<b>2015</b>		<b>2014</b>
	<b>No</b>	<b>£</b>	<b>No</b>
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>