

A.M. REID (PLUMBING AND HEATING) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31ST DECEMBER 2011

TUESDAY



S1G9Q26K
SCT 28/08/2012 #258
COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

A.M. REID (PLUMBING AND HEATING) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2011

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A.M. REID (PLUMBING AND HEATING) LIMITED**ABBREVIATED BALANCE SHEET****31ST DECEMBER 2011**

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Tangible assets			12,209		20,623
CURRENT ASSETS					
Stocks		600		350	
Debtors		35,349		38,449	
Cash at bank and in hand		4,706		4,016	
		<u>40,655</u>		<u>42,815</u>	
CREDITORS: Amounts falling due within one year		<u>43,092</u>		<u>53,625</u>	
NET CURRENT LIABILITIES			<u>(2,437)</u>		<u>(10,810)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,772		9,813
CREDITORS: Amounts falling due after more than one year			-		4,699
			<u>9,772</u>		<u>5,114</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		5,000		5,000
Profit and loss account			4,772		114
SHAREHOLDERS' FUNDS			<u>9,772</u>		<u>5,114</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:



MR D. MOYES

Company Registration Number: SC088885

The notes on pages 2 to 3 form part of these abbreviated accounts.

A.M. REID (PLUMBING AND HEATING) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST DECEMBER 2011****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	15% Reducing balance
Fixture & Fittings	15% Reducing balance & 25% straight line
Motor Vehicles	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

A.M. REID (PLUMBING AND HEATING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2011	66,348
Disposals	(22,083)
At 31st December 2011	<u>44,265</u>
DEPRECIATION	
At 1st January 2011	45,725
Charge for year	3,033
On disposals	(16,702)
At 31st December 2011	<u>32,056</u>
NET BOOK VALUE	
At 31st December 2011	<u>12,209</u>
At 31st December 2010	<u>20,623</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>