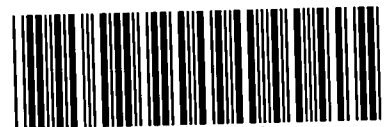


**White House Products Ltd**  
**Abbreviated Accounts**  
**for the Year Ended 31 January 2015**

TUESDAY



\*S4A5YWHN\*  
SCT 23/06/2015 #344  
COMPANIES HOUSE

**HENDERSON & COMPANY**  
CHARTERED ACCOUNTANTS  
73 UNION STREET  
GREENOCK

**Contents of the Abbreviated Accounts  
for the Year Ended 31 January 2015**

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**White House Products Ltd**  
**Company Information**  
**for the Year Ended 31 January 2015**

**DIRECTORS:** D MacMillan  
A MacMillan

**SECRETARY:** Mrs L.S. MacMillan

**REGISTERED OFFICE:** The White House  
Finlaystone  
Langbank  
PA14 6TJ

**REGISTERED NUMBER:** SC088844 (Scotland)

**AUDITORS:** Henderson & Company  
Chartered Accountants  
Statutory Auditor  
73 Union Street  
Greenock  
PA16 8BG

**Report of the Independent Auditors to  
White House Products Ltd  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of White House Products Ltd for the year ended 31 January 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective Responsibilities of Directors and Auditors**

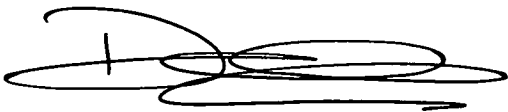
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of Opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David J. Quigg (Senior Statutory Auditor)  
for and on behalf of Messrs. Henderson & Company  
Chartered Accountants  
Statutory Auditor  
73 Union Street  
Greenock  
PA16 8BG

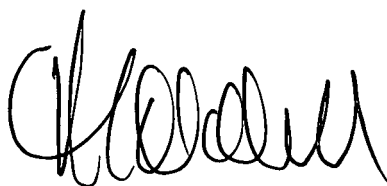
19 June 2015

**Abbreviated Balance Sheet**  
**31 January 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	465,225	507,218
Investments	3	<u>142,439</u>	<u>137,194</u>
		607,664	644,412
<b>CURRENT ASSETS</b>			
Stocks		1,544,644	1,482,630
Debtors		522,999	454,831
Cash at Bank and in Hand		<u>162,990</u>	<u>248,706</u>
		2,230,633	2,186,167
<b>CREDITORS</b>			
Amounts falling due within one year		<u>600,910</u>	<u>607,237</u>
<b>NET CURRENT ASSETS</b>		<u>1,629,723</u>	<u>1,578,930</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,237,387	2,223,342
<b>PROVISIONS FOR LIABILITIES</b>		<u>28,514</u>	<u>33,585</u>
<b>NET ASSETS</b>		<u>2,208,873</u>	<u>2,189,757</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	4	124,192	124,192
Profit and Loss Account		<u>2,084,681</u>	<u>2,065,565</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,208,873</u>	<u>2,189,757</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 June 2015 and were signed on its behalf by:



A MacMILLAN  
Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2015**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred Tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension Costs and Other Post-Retirement Benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Investments**

Investments held are stated at cost less provision for any diminution in value.

2./

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2015

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2014	1,250,393
Additions	<u>4,670</u>
At 31 January 2015	<u>1,255,063</u>
<b>DEPRECIATION</b>	
At 1 February 2014	743,175
Charge for year	<u>46,663</u>
At 31 January 2015	<u>789,838</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>465,225</u>
At 31 January 2014	<u>507,218</u>

3. FIXED ASSET INVESTMENTS

	Investments Other Than Loans £
<b>COST</b>	
At 1 February 2014	137,194
Additions	<u>5,245</u>
At 31 January 2015	<u>142,439</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>142,439</u>
At 31 January 2014	<u>137,194</u>

The market value of the fixed asset investments at 31 January 2015 was £162,257 (2014 - £161,510).

4. CALLED UP SHARE CAPITAL

Allotted, Issued and Fully Paid:		Nominal	2015	2014
Number:	Class:	Value:	£	£
124,192	Ordinary	£1	<u>124,192</u>	<u>124,192</u>