

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

FOR

WILSON HOMES (KILMARNOCK) LTD

SATURDAY



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17/03/2012

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COMPANIES HOUSE

WILSON HOMES (KILMARNOCK) LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WILSON HOMES (KILMARNOCK) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011

DIRECTORS: A Wilson
Mrs M Wilson

SECRETARY: A Wilson

REGISTERED OFFICE: 11A Umberley Road
Kilmarnock
Ayrshire

REGISTERED NUMBER: SC088488 (Scotland)

ACCOUNTANTS: Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
KA1 2EB

WILSON HOMES (KILMARNOCK) LTD

ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		5,879		7,175
Investments	3		65,070		69,005
			<u>70,949</u>		<u>76,180</u>
CURRENT ASSETS					
Debtors		2,611		2,534	
Cash at bank		1,215,256		1,335,938	
		<u>1,217,867</u>		<u>1,338,472</u>	
CREDITORS					
Amounts falling due within one year		26,309		17,297	
		<u>26,309</u>		<u>17,297</u>	
NET CURRENT ASSETS			<u>1,191,558</u>		<u>1,321,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,262,507</u>		<u>1,397,355</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			1,257,507		1,392,355
			<u>1,262,507</u>		<u>1,397,355</u>
SHAREHOLDERS' FUNDS			<u>1,262,507</u>		<u>1,397,355</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

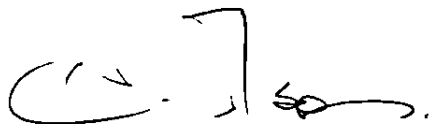
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

WILSON HOMES (KILMARNOCK) LTD
ABBREVIATED BALANCE SHEET - continued
30 JUNE 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12. MARCH 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Wilson', written over a dotted line.

A Wilson - Director

The notes form part of these abbreviated accounts

WILSON HOMES (KILMARNOCK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Provision is made under the liability method for corporation tax deferred by accelerated capital allowances and by other timing differences. Deferred tax has been accounted for on the full provision basis in accordance with International Accounting Standards and Financial Reporting Standard 19.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	16,847
DEPRECIATION	
At 1 July 2010	9,672
Charge for year	1,296
	10,968
At 30 June 2011	
NET BOOK VALUE	
At 30 June 2011	5,879
At 30 June 2010	7,175

WILSON HOMES (KILMARNOCK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 July 2010	69,005
Disposals	(10,003)
Reversal of impairments	6,068
	<hr/>
At 30 June 2011	65,070
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NET BOOK VALUE	
At 30 June 2011	65,070
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At 30 June 2010	69,005
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4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2011	2010
Number:	Class:	Nominal value:	£	£
5,000	Ordinary	1.00	<u>5,000</u>	<u>5,000</u>

5. **RELATED PARTY DISCLOSURES**

Mr A Wilson, a director of the company, was paid £4,500 (2010 £4,500) during the year for rent of the property.

Mr A and Mrs M Wilson, directors of the company, were owed £18,456 (2010 £14,322) by the company at the balance sheet date. This loan is interest free and has no fixed date for repayment.