

REGISTERED NUMBER: SC088150 (Scotland)

**Unaudited Financial Statements
for the Year Ended 9 April 2018**

for

McKenzie Pollock Limited

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for the Year Ended 9 April 2018**

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McKenzie Pollock Limited
Company Information
for the Year Ended 9 April 2018

DIRECTORS: J Pollock
Mrs D Pollock

SECRETARY: J Pollock

REGISTERED OFFICE: 69 Buchanan Street
Glasgow
G1 3HL

REGISTERED NUMBER: SC088150 (Scotland)

ACCOUNTANTS: Armstrongs Accounting Services Limited
Victoria Chambers
142 West Nile Street
Glasgow
G1 2RQ

McKenzie Pollock Limited (Registered number: SC088150)

**Balance Sheet
9 April 2018**

	Notes	9.4.18 £	£	9.4.17 £	£
FIXED ASSETS					
Tangible assets	4		2,208		2,760
CURRENT ASSETS					
Debtors	5	21,604		33,672	
Cash at bank		<u>8,298</u>		<u>16,054</u>	
		29,902		49,726	
CREDITORS					
Amounts falling due within one year	6	<u>32,269</u>		<u>32,992</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,367)</u>		<u>16,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(159)		19,494
CREDITORS					
Amounts falling due after more than one year	7		(15,380)		(19,107)
PROVISIONS FOR LIABILITIES			-		(349)
NET (LIABILITIES)/ASSETS			<u>(15,539)</u>		<u>38</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(15,639)</u>		<u>(62)</u>
SHAREHOLDERS' FUNDS			<u>(15,539)</u>		<u>38</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 9 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 9 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
9 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 January 2019 and were signed on its behalf by:

J Pollock - Director

**Notes to the Financial Statements
for the Year Ended 9 April 2018**

1. STATUTORY INFORMATION

McKenzie Pollock Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Where there is a service which is only partially completed at the balance sheet date turnover represents the value of service provided to date based on a proportion of the total service contract value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 9 April 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 10 April 2017 and 9 April 2018	<u>11,737</u>
DEPRECIATION	
At 10 April 2017	8,977
Charge for year	<u>552</u>
At 9 April 2018	<u>9,529</u>
NET BOOK VALUE	
At 9 April 2018	<u>2,208</u>
At 9 April 2017	<u>2,760</u>

5. **DEBTORS**

	9.4.18 £	9.4.17 £
Amounts falling due within one year:		
Trade debtors	3,079	8,009
Other debtors	<u>16,607</u>	<u>23,064</u>
	<u>19,686</u>	<u>31,073</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,918</u>	<u>2,599</u>
Aggregate amounts	<u>21,604</u>	<u>33,672</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	9.4.18 £	9.4.17 £
Bank loans and overdrafts	7,746	7,746
Trade creditors	1,106	568
Taxation and social security	2,564	3,776
Other creditors	<u>20,853</u>	<u>20,902</u>
	<u>32,269</u>	<u>32,992</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	9.4.18 £	9.4.17 £
Bank loans	<u>15,380</u>	<u>19,107</u>

Notes to the Financial Statements - continued
for the Year Ended 9 April 2018

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	9.4.18	9.4.17
	£	£
Bank loans	<u>23,126</u>	<u>26,853</u>

The Bank of Scotland holds a bond and floating charge over the whole assets of the company.

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The Directors have made advances to the company which are interest free and have no fixed repayment date. The amount outstanding at 9 April 2018 was £15,048 (2017 - £11,565).

10. **ULTIMATE CONTROLLING PARTY**

The directors Mr J. and Mrs D Pollock between them own 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.