

Registered Number SC087864

AB Johnsons Limited

Abbreviated Accounts

31 March 2015

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		903,904	928,254
Investments		2,288	2,288
		<u>906,192</u>	<u>930,542</u>
Current assets			
Stocks		7,290	5,367
Debtors		720	1,402
Cash at bank and in hand		194,794	175,403
Total current assets		<u>202,804</u>	<u>182,172</u>
Creditors: amounts falling due within one year		(33,931)	(23,875)
Net current assets (liabilities)		168,873	158,297
Total assets less current liabilities		<u>1,075,065</u>	<u>1,088,839</u>
Total net assets (liabilities)		<u>1,075,065</u>	<u>1,088,839</u>
Capital and reserves			
Called up share capital	4	1,000	1,000

Revaluation reserve	674,284	674,284
Profit and loss account	399,781	413,555

Shareholders funds

<u>1,075,065</u>	<u>1,088,839</u>
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- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2015

And signed on their behalf by:

Mr ABJ Matchett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	2% straight line
Fixtures & Fittings	20% reducing balance
Gaming Machines	20% reducing balance

2 Fixed Assets

Tangible Assets	Investments	Total
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Cost or valuation	£	£	£
At 01 April 2014	1,469,715	2,288	1,472,003
Additions	4,832		4,832
At 31 March 2015	<u>1,474,547</u>	<u>2,288</u>	<u>1,476,835</u>
Depreciation			
At 01 April 2014	541,461		541,461
Charge for year	29,182		29,182
At 31 March 2015	<u>570,643</u>		<u>570,643</u>
Net Book Value			
At 31 March 2015	903,904	2,288	906,192
At 31 March 2014	<u>928,254</u>	<u>2,288</u>	<u>930,542</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000

5 Transactions with directors

At 31 March 2015 the company owed Mr Matchett £5,901 (2014 £682 owed by Mr Matchett). There are no term for repayment.