

AB JOHNSONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016

THURSDAY



SCT *S5MDDIOR* #236
22/12/2016
COMPANIES HOUSE

WALTON KILGOUR
Chartered Accountants
2 Marshall Place
Perth
PH2 8AH

AB JOHNSONS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

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AB JOHNSONS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		881,721	903,904
Investments		2,288	2,288
		<u>884,009</u>	<u>906,192</u>
CURRENT ASSETS			
Stocks		6,849	7,290
Debtors		720	720
Cash at bank and in hand		216,968	194,794
		<u>224,537</u>	<u>202,804</u>
CREDITORS: Amounts falling due within one year		<u>36,801</u>	<u>33,931</u>
NET CURRENT ASSETS		187,736	168,873
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,071,745</u>	<u>1,075,065</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	1,000	1,000
Revaluation reserve		674,284	674,284
Profit and loss account		396,461	399,781
SHAREHOLDERS' FUNDS		<u>1,071,745</u>	<u>1,075,065</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

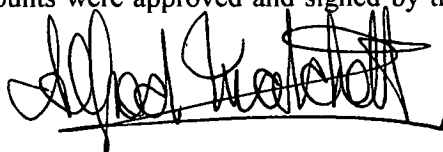
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 December 2016.

Mr ABJ Matchett
Director



Company Registration Number: SC087864

The notes on pages 2 to 3 form part of these abbreviated accounts.

AB JOHNSONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Plant & Machinery	-	2% straight line
Fittings & Equipment -	20%	reducing balance
Gaming Machines	-	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

AB JOHNSONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 April 2015	1,474,547	2,288	1,476,835
Additions	5,312	—	5,312
At 31 March 2016	<u>1,479,859</u>	<u>2,288</u>	<u>1,482,147</u>
DEPRECIATION			
At 1 April 2015	570,643	—	570,643
Charge for year	27,495	—	27,495
At 31 March 2016	<u>598,138</u>	<u>—</u>	<u>598,138</u>
NET BOOK VALUE			
At 31 March 2016	<u>881,721</u>	<u>2,288</u>	<u>884,009</u>
At 31 March 2015	<u>903,904</u>	<u>2,288</u>	<u>906,192</u>

3. TRANSACTIONS WITH THE DIRECTOR

At 31 March 2016 the company owed Mr Matchett £2,744 (2015 £5,901). There are no term for repayment.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>