

A B JOHNSONS LIMITED

ABBREVIATED ACCOUNTS

COMPANY NO: SC087864

ACCOUNTS FOR THE PERIOD TO

31st MARCH 2010
.....

SATURDAY



SYBYYQ10

SCT

18/12/2010

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COMPANIES HOUSE

A B JOHNSONS LIMITED

COMPANY NO: SCO87864

COMPANY INFORMATION

31ST MARCH 2010

DIRECTOR: A B J Matchett

SECRETARY: Miss M Jaundrill

REGISTERED OFFICE: 6 Pilmuir Street
Dunfermline
Fife
KY12 7AJ

BANKERS: Clydesdale Bank Limited
4 Bernard Street
Leith
Edinburgh
EH6 6PX

ACCOUNTANTS: David S Beveridge & Co
Chartered Accountants
3 Dryden Place
Edinburgh
EH9 1RP

A B JOHNSONS LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
<u>FIXED ASSETS</u>	2		
Tangible Assets		455,488	449,433
Investments		<u>2,288</u>	<u>2,288</u>
		<u>457,776</u>	<u>451,721</u>
<u>CURRENT ASSETS</u>			
Stock		6,566	6,051
Debtors	3	2,697	696
Cash and Bank		<u>181,461</u>	<u>345,129</u>
		190,724	351,876
<u>CREDITORS</u>			
Amounts falling due within one year	4	<u>13,736</u>	<u>21,435</u>
<u>NET CURRENT ASSETS</u>		<u>176,988</u>	<u>330,441</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>634,764</u>	<u>782,162</u>
<u>CREDITORS</u>			
Amounts falling due after more than one year	5	<u>126</u>	<u>114,803</u>
<u>NET ASSETS</u>		<u>634,638</u>	<u>667,359</u>
<u>CAPITAL AND RESERVES</u>			
Share Capital	6	1,000	1,000
Other Reserves	7	118,612	118,612
Profit and Loss Account	8	<u>515,026</u>	<u>547,747</u>
		<u>634,638</u>	<u>667,359</u>

The Notes to the Accounts form part of these Accounts.

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The /..

A B JOHNSONS LIMITED
BALANCE SHEET (CONT'D)
AS AT 31ST MARCH 2010

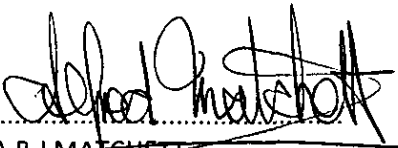
The Director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with Section 386 of the Act,
and
- (ii) preparing financial statements which give a true and fair view of the state of affairs Of the company as at the end of the financial year and of its profit or loss for the Financial year in accordance with the requirements of section 394 and 395, and Which otherwise comply with the requirements of the Act relating to financial Statements, so far as applicable to the Company.

These abbreviated Accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the director and authorised for issue on

.....15/12/10.....and are signed on their behalf by:


.....
A.B.J. MATCHETT

A B JOHNSONS LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2010

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity Instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

Total

£

a) Tangible Assets

At Cost 1/4/2009	453,863
Additions	<u>21,347</u>
At Cost 31/3/2010	<u>475,210</u>
Aggregate Depreciation 1/4/2009	398,758
Charge for Year	<u>15,292</u>
Aggregate Depreciation 31/3/2010	<u>414,050</u>
Net Book Value 31/3/2010	61,160

Heritable Property

6 Pilmuir Street, Dunfermline	
As re-valued 15.2.94	300,000
14 Pilmuir Street, Dunfermline	
At Cost	<u>94,328</u>
	<u>394,328</u>
	<u>455,488</u>
Net Book Value 31/3/2009	<u>449,433</u>

b) /..

A B JOHNSONS LIMITED
NOTES THE ACCOUNTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH 2010

2.	<u>FIXED ASSETS (CONT'D)</u>	<u>2010</u>	<u>2009</u>
		<u>£</u>	<u>£</u>
	b) <u>Intangible Assets</u>		
	Investments per last Balance Sheet -		
	Iberdola Shares	2,155	2,155
	Thus Shares	<u>133</u>	<u>133</u>
		<u>2,288</u>	<u>2,288</u>
3.	<u>DEBTORS</u>		
	Prepayments	988	696
	VAT	<u>1,709</u>	<u>-</u>
		<u>2,697</u>	<u>696</u>
4.	<u>CREDITORS</u> - Accruals due within one year		
	Trade Creditors	9,197	11,942
	PAYE and Social Security	1,379	2,758
	VAT	-	1,194
	Corporation Tax	-	2,731
	Other Creditors and Accruals	<u>3,160</u>	<u>2,810</u>
		<u>13,736</u>	<u>21,435</u>
5.	<u>CREDITORS</u> - Falling due after more than One year		
	Director's Loan	<u>126</u>	<u>114,803</u>
	The Director's loan has no specific terms of Repayment and does not attract any Interest.		
6.	<u>SHARE CAPITAL</u>		
	Issued and Fully Paid Shares of £1	<u>1,000</u>	<u>1,000</u>
7.	<u>RESERVES</u>		
	Heritable Property as revalued 1994	300,000	300,000
	Cost including improvements	<u>181,388</u>	<u>181,388</u>
	Net amount transferred to Reserve	<u>118,612</u>	<u>118,612</u>
8.	<u>PROFIT AND LOSS ACCOUNT</u>		
	Balance at 1/4/2009	547,747	546,473
	Profit/(Loss) for year	<u>(32,721)</u>	<u>1,274</u>
	Balance at 31/3/2010	<u>515,026</u>	<u>547,747</u>

A B JOHNSONS LIMITED
NOTES TO THE ACCOUNTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH 2010

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
9.	<u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS</u>	
	Profit/(Loss) for Year	1,274
	(32,721)	
	<u>667,359</u>	<u>666,085</u>
	Opening Shareholders Funds	
	<u>634,638</u>	<u>667,359</u>
	Closing Shareholders Funds	
10.	<u>RELATED PARTY TRANSACTIONS</u>	
	No transactions with related parties were undertaken such as are required to be Disclosed under FRSSE.	

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED ACCOUNTS OF
A B JOHNSONS LIMITED
FOR THE YEAR ENDED 31ST MARCH 2010

As described on the preceding pages you are responsible for the preparation of the Accounts and you consider that the company is exempt from an audit. In accordance with your instructions and in order to assist you to fulfil your responsibilities, we have prepared the Accounts from the accounting records and from information and explanations supplied to us.

David S. Beveridge

David S Beveridge & Co
Chartered Accountants
3 Dryden Place
Edinburgh
EH9 1RP

Date.....*15/12/10*.....