

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

A & M Macrete Sales Limited

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for the Year Ended 31 December 2015

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**DIRECTORS:**

G H Bell  
Mrs R J Bell

**SECRETARY:**

Mrs R J Bell

**REGISTERED OFFICE:**

Newmill Farm  
Campsie Road  
Milton of Campsie  
Glasgow  
G66 8EH

**REGISTERED NUMBER:**

SC086332 (Scotland)

**ACCOUNTANTS:**

Bell Barr & Company  
Chartered Accountants  
2 Stewart Street  
Milngavie  
Glasgow  
G62 6BW

Abbreviated Balance Sheet  
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		138,791		109,574
<b>CURRENT ASSETS</b>					
Stocks		3,351		500	
Debtors		184,764		161,412	
Cash at bank		<u>159,461</u>		<u>161,491</u>	
		347,576		323,403	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>307,651</u>		<u>252,581</u>	
<b>NET CURRENT ASSETS</b>			<u>39,925</u>		<u>70,822</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			178,716		180,396
<b>CREDITORS</b>					
Amounts falling due after more than one year			(63,985)		(46,123)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(27,758)</u>		<u>(21,915)</u>
<b>NET ASSETS</b>			<u>86,973</u>		<u>112,358</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,100		1,100
Profit and loss account			<u>85,873</u>		<u>111,258</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>86,973</u>		<u>112,358</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2016 and were signed on its behalf by:

G H Bell - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	298,398
Additions	83,250
Disposals	(24,399)
At 31 December 2015	<u>357,249</u>
<b>DEPRECIATION</b>	
At 1 January 2015	188,824
Charge for year	46,314
Eliminated on disposal	(16,680)
At 31 December 2015	<u>218,458</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>138,791</u>
At 31 December 2014	<u>109,574</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	100	100
1,000	Preference Shares	£1	<u>1,000</u>	<u>1,000</u>
			<u>1,100</u>	<u>1,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.