

Registered Number SC086332

A & M Macrete Sales Limited

Abbreviated Accounts

31 December 2011

A & M Macrete Sales Limited

Registered Number SC086332

Company Information

Registered Office:

Newmill Farm
Campsie Road
Milton of Campsie
Glasgow
G66 8EH

Reporting Accountants:

Bell Barr & Company

2 Stewart Street
Milngavie
Glasgow
G62 6BW

A & M Macrete Sales Limited

Registered Number SC086332

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	78,824	68,225
		<u>78,824</u>	<u>68,225</u>
Current assets			
Stocks		500	500
Debtors		94,921	109,139
Cash at bank and in hand		167,212	173,985
Total current assets		<u>262,633</u>	<u>283,624</u>
Creditors: amounts falling due within one year		(191,837)	(210,188)
Net current assets (liabilities)		70,796	73,436
Total assets less current liabilities		<u>149,620</u>	<u>141,661</u>
Creditors: amounts falling due after more than one year		(29,861)	(32,683)
Provisions for liabilities		(14,857)	(13,137)
Total net assets (liabilities)		<u>104,902</u>	<u>95,841</u>
Capital and reserves			
Called up share capital	3	1,100	1,100
Profit and loss account		103,802	94,741
Shareholders funds		<u>104,902</u>	<u>95,841</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 May 2012

And signed on their behalf by:

G H Bell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 Tangible fixed assets**Total**

Cost		£
At 01 January 2011		196,809
Additions	-	<u>36,896</u>
At 31 December 2011	-	<u>233,705</u>
Depreciation		
At 01 January 2011		128,584
Charge for year	-	<u>26,297</u>
At 31 December 2011	-	<u>154,881</u>
Net Book Value		
At 31 December 2011		78,824
At 31 December 2010	-	<u>68,225</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
1000 Preference Shares shares of £1 each	1,000	1,000

4 **Transactions with directors**

A Bell and Mrs A M Bell had a loan during the year. The maximum outstanding was £-. The balance at 31 December 2011 was £- (1 January 2011 - £-). G H Bell had a loan during the year. The maximum outstanding was £-. The balance at 31 December 2011 was £- (1 January 2011 - £-).