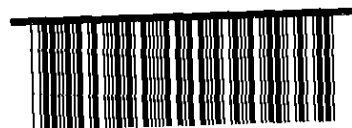


Abbreviated Financial Statements
for the Year Ended 31 December 2001
for
CONSOLIDATED TRAINING SYSTEMS LIMITED

2



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COMPANIES HOUSE 05/02/02

CONSOLIDATED TRAINING SYSTEMS LIMITED

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CONSOLIDATED TRAINING SYSTEMS LIMITED

Company Information
for the Year Ended 31 December 2001

DIRECTORS: E VANDEN AKKER
MRS E VANDEN AKKER

SECRETARY: ELMA VANDEN AKKER

REGISTERED OFFICE: 32 BARRHILL ROAD
GOUROCK
RENFREWSHIRE
PA19 1LA

REGISTERED NUMBER: SCO85709

ACCOUNTANTS: BALLANTYNE & COMPANY
CHARTERED CERTIFIED ACCOUNTANTS
60 ST ENOCH SQUARE
GLASGOW
G1 4AG

CONSOLIDATED TRAINING SYSTEMS LIMITED

Abbreviated Balance Sheet 31 December 2001

31.12.00				31.12.01	
£	£		Notes	£	£
		FIXED ASSETS:			
	29,113	Tangible assets	2		37,251
		CURRENT ASSETS:			
2,325		Stocks		2,041	
22,536		Debtors		17,177	
1,451		Cash at bank		203	
26,312				19,421	
		CREDITORS: Amounts falling due within one year			
22,886				17,359	
	3,426	NET CURRENT ASSETS:			2,062
	32,539	TOTAL ASSETS LESS CURRENT LIABILITIES:			39,313
	8,445	CREDITORS: Amounts falling due after more than one year			14,065
	£24,094				£25,248
		CAPITAL AND RESERVES:			
	32,500	Called up share capital	3	32,500	
	(8,406)	Profit and loss account		(7,252)	
	£24,094	SHAREHOLDERS' FUNDS:			£25,248

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CONSOLIDATED TRAINING SYSTEMS LIMITED

**Abbreviated Balance Sheet
31 December 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....*G. Warden Akke*.....
- DIRECTOR

Approved by the Board on *31/1/02*.....

The notes form part of these financial statements

CONSOLIDATED TRAINING SYSTEMS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property	- Not provided
Fixtures and Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2001	55,952
Additions	12,880
	<hr/>
At 31 December 2001	68,832
	<hr/>
DEPRECIATION:	
At 1 January 2001	26,839
Charge for year	4,742
	<hr/>
At 31 December 2001	31,581
	<hr/>
NET BOOK VALUE:	
At 31 December 2001	37,251
	<hr/>
At 31 December 2000	29,113
	<hr/>

CONSOLIDATED TRAINING SYSTEMS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
32,500	Ordinary	£1	<u>32,500</u>	<u>32,500</u>