

REGISTERED NUMBER: SC085709 (Scotland)

Financial Statements
for the Year Ended 31 December 2018
for
Consolidated Training Systems Limited

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for the Year Ended 31 December 2018**

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Consolidated Training Systems Limited

**Company Information
for the Year Ended 31 December 2018**

DIRECTORS:

E Vanden Akker
S Van den Akker
B McVean

SECRETARY:

REGISTERED OFFICE:

60 ST Enoch Square
Glasgow
G1 4AG

REGISTERED NUMBER:

SC085709 (Scotland)

ACCOUNTANTS:

Ballantyne & Company
Chartered Certified Accountants
60 St Enoch Square
Glasgow
Lanarkshire
G1 4AG

Consolidated Training Systems Limited (Registered number: SC085709)

**Balance Sheet
31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		33,014		26,662
CURRENT ASSETS					
Stocks		5,349		7,862	
Debtors	5	9,342		8,351	
Cash at bank and in hand		35,502		39,665	
		50,193		55,878	
CREDITORS					
Amounts falling due within one year	6	41,311		30,089	
NET CURRENT ASSETS			8,882		25,789
TOTAL ASSETS LESS CURRENT LIABILITIES			41,896		52,451
CREDITORS					
Amounts falling due after more than one year	7		77,624		124,394
NET LIABILITIES			(35,728)		(71,943)
CAPITAL AND RESERVES					
Called up share capital			32,500		32,500
Retained earnings			(68,228)		(104,443)
SHAREHOLDERS' FUNDS			(35,728)		(71,943)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2019 and were signed on its behalf by:

E Vanden Akker - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Consolidated Training Systems Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not provided
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2018	16,116	89,773	105,889
Additions - Property	-	10,577	10,577
At 31 December 2018	<u>16,116</u>	<u>100,350</u>	<u>116,466</u>
DEPRECIATION			
At 1 January 2018	-	79,227	79,227
Charge for year	-	4,225	4,225
At 31 December 2018	-	<u>83,452</u>	<u>83,452</u>
NET BOOK VALUE			
At 31 December 2018	<u>16,116</u>	<u>16,898</u>	<u>33,014</u>
At 31 December 2017	16,116	10,546	26,662

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	<u>9,342</u>	<u>8,351</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	23,632	12,998
Taxation and social security	4,150	4,701
Other creditors	<u>13,529</u>	<u>12,390</u>
	<u>41,311</u>	<u>30,089</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18 £	31.12.17 £
Other creditors	<u>77,624</u>	<u>124,394</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.