

Abbreviated Accounts
for the Year Ended 31 December 2014
for
Consolidated Training Systems Limited

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for the Year Ended 31 December 2014**

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Consolidated Training Systems Limited

**Company Information
for the Year Ended 31 December 2014**

DIRECTORS:

E Vanden Akker
S Vanden Akker
B McVean

SECRETARY:

REGISTERED OFFICE:

3 Castle Mansions
Gourock
Renfrewshire
PA19 1PE

REGISTERED NUMBER:

SC085709 (Scotland)

ACCOUNTANTS:

Ballantyne & Company
Chartered Certified Accountants
60 St Enoch Square
Glasgow
Lanarkshire
G1 4AG

Consolidated Training Systems Limited (Registered number: SC085709)

**Abbreviated Balance Sheet
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		36,715		41,864
CURRENT ASSETS					
Stocks		13,307		17,137	
Debtors		1,500		2,800	
Cash at bank and in hand		7,834		<u>25,115</u>	
		22,641		45,052	
CREDITORS					
Amounts falling due within one year		58,981		<u>42,813</u>	
NET CURRENT (LIABILITIES)/ASSETS			(36,340)		<u>2,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			375		<u>44,103</u>
CAPITAL AND RESERVES					
Called up share capital	3		32,500		32,500
Profit and loss account			(32,125)		<u>11,603</u>
SHAREHOLDERS' FUNDS			375		<u>44,103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 August 2015 and were signed on its behalf by:

E Vanden Akker - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not provided
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>105,889</u>
DEPRECIATION	
At 1 January 2014	64,025
Charge for year	<u>5,149</u>
At 31 December 2014	<u>69,174</u>
NET BOOK VALUE	
At 31 December 2014	<u>36,715</u>
At 31 December 2013	<u>41,864</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.14	31.12.13
		value:	£	£
32,500	Ordinary	£1	<u>32,500</u>	<u>32,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.