

Co House

REGISTERED NUMBER: 85184 (Scotland)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2010**  
**FOR**  
**ABERDEEN PETROLEUM SERVICES LTD**

TUESDAY



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**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>4</b>

**ABERDEEN PETROLEUM SERVICES LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2010**

**DIRECTOR:** D S Sales

**SECRETARY:** Mrs R A Jones

**REGISTERED OFFICE:** Unit 8  
26 Oldmeldrum Road  
Newmachar  
Aberdeenshire  
AB21 0PJ

**REGISTERED NUMBER:** 85184 (Scotland)

**ACCOUNTANTS:** Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
Aberdeenshire  
AB11 7SL

**ABERDEEN PETROLEUM SERVICES LTD (REGISTERED NUMBER: 85184)****ABBREVIATED BALANCE SHEET****30 April 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		10,552		7,108
<b>CURRENT ASSETS</b>					
Debtors		16,069		15,144	
Cash at bank		42,669		31,263	
		58,738		46,407	
<b>CREDITORS</b>					
Amounts falling due within one year		44,519		43,490	
<b>NET CURRENT ASSETS</b>			14,219		2,917
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,771		10,025
<b>PROVISIONS FOR LIABILITIES</b>			1,878		1,070
<b>NET ASSETS</b>			22,893		8,955
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		51,000		51,000
Other reserves			14,000		14,000
Profit and loss account			(42,107)		(56,045)
<b>SHAREHOLDERS' FUNDS</b>			22,893		8,955

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010.

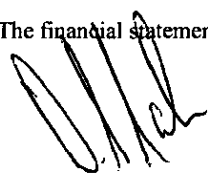
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 October 2010 and were signed by:



D S Sales - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 30 April 2010

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2009	241,363
Additions	6,809
	<hr/>
At 30 April 2010	248,172
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<b>DEPRECIATION</b>	
At 1 May 2009	234,256
Charge for year	3,364
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At 30 April 2010	237,620
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2010	10,552
	<hr/>
At 30 April 2009	7,107
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
50,000	Ordinary	£1	50,000	50,000
1,000	Ordinary "A"	£1	1,000	1,000
			<hr/>	<hr/>
			51,000	51,000
			<hr/>	<hr/>

**4. RELATED PARTY DISCLOSURES**

At 30th April 2010 there was an outstanding loan of £238 (2009 - £63) due by Aberdeen Petroleum Services Ltd to Mr Sales.

The loan is interest free and there are no fixed repayment terms.

During the year, dividends of £17,500 were paid to Mr Sales.

**ABERDEEN PETROLEUM SERVICES LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
ABERDEEN PETROLEUM SERVICES LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2010 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Acumen Accountants and Advisors Limited*

Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
Aberdeenshire  
AB11 7SL

Date: 29.10.10