

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

H W Tankel (Scotland) Ltd

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for the Year Ended 31 December 2014

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H W Tankel (Scotland) Ltd

Company Information  
for the Year Ended 31 December 2014

**DIRECTORS:**

A E Tankel  
A B Tankel

**SECRETARY:**

Mrs T Tankel

**REGISTERED OFFICE:**

33a Gordon Street  
Glasgow  
G1 3PF

**REGISTERED NUMBER:**

SC085136 (Scotland)

**ACCOUNTANTS:**

Morton & Robertson  
41 Kingshouse Avenue  
Glasgow  
G44 4JN

Abbreviated Balance Sheet  
31 December 2014

	Notes	31.12.14 £	31.12.13 £
<b>FIXED ASSETS</b>			
Tangible assets	2	142,738	157,787
<b>CURRENT ASSETS</b>			
Stocks		1,692,240	1,557,183
Debtors		1,372,586	1,245,190
Cash in hand		612	534
		<u>3,065,438</u>	<u>2,802,907</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	(2,287,277)	(2,031,991)
<b>NET CURRENT ASSETS</b>		<u>778,161</u>	<u>770,916</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		920,899	928,703
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(18,058)	(28,376)
<b>NET ASSETS</b>		<u>902,841</u>	<u>900,327</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	50,000	50,000
Profit and loss account		852,841	850,327
<b>SHAREHOLDERS' FUNDS</b>		<u>902,841</u>	<u>900,327</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

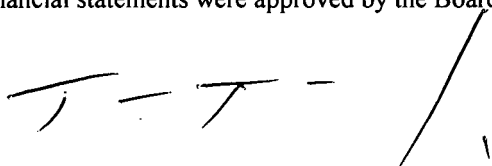
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

H W Tankel (Scotland) Ltd (Registered number: SC085136)

Abbreviated Balance Sheet - continued  
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 January 2015 and were signed on its behalf by:

A handwritten signature in black ink, consisting of several strokes, including a long horizontal line and a diagonal line.

A B Tankel - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	273,877
Disposals	(12,995)
	<hr/>
At 31 December 2014	260,882
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2014	116,090
Charge for year	8,550
Eliminated on disposal	(6,496)
	<hr/>
At 31 December 2014	118,144
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<b>NET BOOK VALUE</b>	
At 31 December 2014	142,738
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At 31 December 2013	157,787
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3. **CREDITORS**

Creditors include an amount of £258,859 (31.12.13 - £373,057) for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
		£1	£	£
50,000	Ordinary		<u>50,000</u>	<u>50,000</u>