Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

<u>for</u>

H W Tankel (Scotland) Ltd

H W Tankel (Scotland) Ltd (Registered number: SC085136)

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H W Tankel (Scotland) Ltd

Company Information for the Year Ended 31 December 2015

DIRECTORS: A E Tankel A B Tankel

Mrs T Tankel

SECRETARY: Mrs T Tankel

REGISTERED OFFICE: 33a Gordon Street

Glasgow G1 3PF

REGISTERED NUMBER: SC085136 (Scotland)

ACCOUNTANTS: Morton & Robertson

41 Kingshouse Avenue

Glasgow G44 4JN

H W Tankel (Scotland) Ltd (Registered number: SC085136)

Abbreviated Balance Sheet

31 December 2015

	Notes	31.12.15 £	31.12.14 £
FIXED ASSETS			
Tangible assets	2	275,001	142,738
CURRENT ASSETS			
Stocks		1,803,000	1,692,240
Debtors		1,463,004	1,372,586
Cash in hand		689	612
		3,266,693	3,065,438
CREDITORS			
Amounts falling due within one year	3	(2,875,422)	(2,287,277)
NET CURRENT ASSETS		<u>391,271</u>	778,161
TOTAL ASSETS LESS CURRENT			
LIABILITIES		666,272	920,899
CREDITORS			
Amounts falling due after more than one			
year	3	(5,725)	(18,058)
NET ASSETS		660,547	902,841
CAPITAL AND RESERVES			
Called up share capital	4	50,000	50,000
Revaluation reserve		132,263	-
Profit and loss account		478,284	852,841
SHAREHOLDERS' FUNDS		660,547	902,841

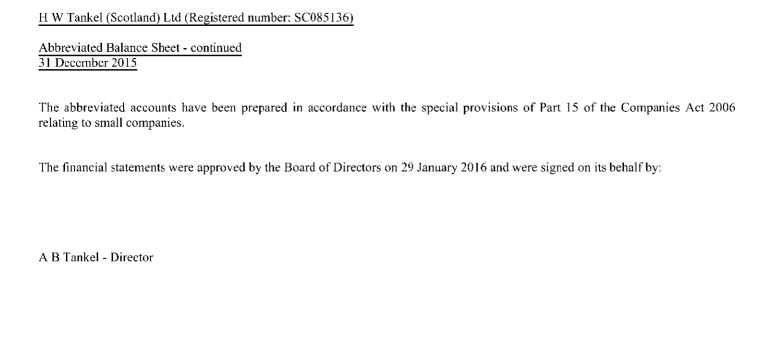
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- (b) each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Notes to the Abbreviated Accounts

for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost Fixtures and fittings - 20% on cost Motor vehicles - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1 January 2015	260,882
Revaluations	39,463
At 31 December 2015	300,345
DEPRECIATION	
At 1 January 2015	118,144
Revaluation adjustments	(92,800)
At 31 December 2015	25,344
NET BOOK VALUE	
At 31 December 2015	<u>275,001</u>
At 31 December 2014	142,738

3. CREDITORS

Creditors include an amount of £ 355,637 (31.12.14 - £ 258,859) for which security has been given.

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H W Tankel (Scotland) Ltd (Registered number: SC085136)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.12.15	31.12.14
		value:	£	£
50,000	Ordinary	£1	50,000	50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.