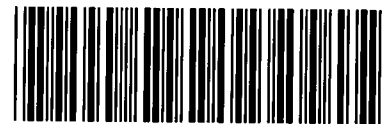


MJD & SONS (SCAFFOLDING) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



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MJD & SONS (SCAFFOLDING) LIMITED

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MJD & SONS (SCAFFOLDING) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	763,578		821,285	
Investments	2	4,962		4,962	
		<u>768,540</u>		<u>826,247</u>	
Current assets					
Debtors		292,165		279,253	
Cash at bank and in hand		339,413		365,775	
		<u>631,578</u>		<u>645,028</u>	
Creditors: amounts falling due within one year		<u>(180,578)</u>		<u>(208,494)</u>	
Net current assets		<u>451,000</u>		<u>436,534</u>	
Total assets less current liabilities		<u>1,219,540</u>		<u>1,262,781</u>	
Creditors: amounts falling due after more than one year		(13,509)		(8,492)	
Provisions for liabilities		(75,872)		(92,135)	
		<u>1,130,159</u>		<u>1,162,154</u>	
Capital and reserves					
Called up share capital	3	60,000		60,000	
Revaluation reserve		59,193		59,193	
Profit and loss account		1,010,966		1,042,961	
Shareholders' funds		<u>1,130,159</u>		<u>1,162,154</u>	

MJD & SONS (SCAFFOLDING) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

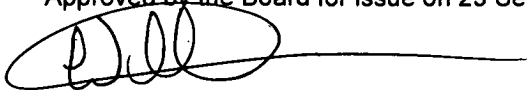
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 September 2016



W Dore
Director

Company Registration No. SC084084

MJD & SONS (SCAFFOLDING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. There is right to consideration on presentation of invoice as work is complete.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% straight line
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

Investment properties are carried at valuation and are not depreciated.

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees, the assets of which are held separately from those of the company. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

MJD & SONS (SCAFFOLDING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 January 2015	2,832,562	4,962	2,837,524
Additions	44,199	-	44,199
	<u>2,876,761</u>	<u>4,962</u>	<u>2,881,723</u>
Depreciation			
At 1 January 2015	2,011,277	-	2,011,277
Charge for the year	101,906	-	101,906
	<u>2,113,183</u>	<u>-</u>	<u>2,113,183</u>
Net book value			
At 31 December 2015	763,578	4,962	768,540
At 31 December 2014	<u>821,285</u>	<u>4,962</u>	<u>826,247</u>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	60,000	60,000
	<u>60,000</u>	<u>60,000</u>

4 Ultimate parent company

The company is owned 100% by 103 Portland Limited.