

50083742

Financial Statements for the Year Ended 30 June 2004

for

Shetland Norse Fish Farm Ltd



Shetland Norse Fish Farms Ltd

**Company Information
for the Year Ended 30 June 2004**

DIRECTORS:

P C Williams
L J Herrera

SECRETARY:

J Christie

REGISTERED OFFICE:

16 Charlotte Square
Edinburgh
EH2 4DF

REGISTERED NUMBER:

83742 (Scotland)

Shetland Norse Fish Farms Ltd

**Balance Sheet
30 June 2004**

		<u>30.06.04</u>	<u>30.06.03</u>
	Notes	£	£
FIXED ASSETS		-	-
CURRENT ASSETS:			
Debtors		<u>293,022</u>	<u>293,022</u>
		293,022	293,022
CREDITORS: Amounts falling due within one year		<u>-</u>	<u>-</u>
NET CURRENT ASSETS:		<u>293,022</u>	<u>293,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		293,022	293,022
CREDITORS: Amounts falling due after more than one year		<u>-</u>	<u>-</u>
		<u>£293,022</u>	<u>£293,022</u>
CAPITAL AND RESERVES:			
Called up share capital	2	45,000	45,000
Capital redemption reserve	3	5,000	5,000
Profit and loss account		<u>243,022</u>	<u>243,022</u>
SHAREHOLDERS' FUNDS:		<u>£293,022</u>	<u>£293,022</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the year ended 30 June 2004 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

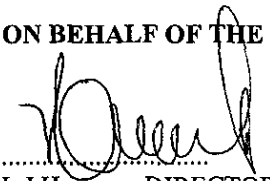
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company.

The company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the year.

ON BEHALF OF THE BOARD:


.....
L.J.Herrera - DIRECTOR

Approved by the Board on 28 APRIL 05

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Profit and Loss Account

The company has not traded in the year; accordingly it has not made a profit or a loss. Therefore a profit and loss account has not been prepared.

2. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	30.06.04	30.06.03
Number:	Class:		£	£
45,000	Ordinary	£1	45,000	45,000
5,000	Non-voting "A" Ordinary	£1	5,000	5,000
			<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:		Nominal value:	30.06.04	30.06.03
Number:	Class:		£	£
45,000	Ordinary	£1	45,000	45,000
			<u>45,000</u>	<u>45,000</u>

3. CAPITAL REDEMPTION RESERVE

	30.06.04	30.06.03
	£	£
Purchase of Own Shares	<u>5,000</u>	<u>5,000</u>

On 30 September 2000, the company purchased 5,000 of its Non-voting "A" Ordinary shares from a shareholder, at a cost of £600,000.

4. ULTIMATE PARENT COMPANY

The company's parent company is EWOS Limited, a company registered in England.

The ultimate parent company of EWOS Limited is Cermaq ASA, a company registered in Norway.