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legibly, preferably in
black type, or bold
block lettering* Insert full name of
company

COMPANIES FORM No. 410(Scot)

Particulars of a charge created by a company registered in Scotland

**A fee of £10 is payable to Companies House in respect of
each register entry for a mortgage or charge.**

Pursuant to section 410 of the Companies Act 1985

To the Registrar of Companies
(address overleaf - note 6)

For official use

Company Number

Name of company



SC081744

* Rae Brown & Company Limited

Date of creation of the charge (note 1)

22nd December 2005

Description of the instrument (if any) creating or evidencing the charge (note 1)

Floating Charge

Amount secured by the charge

All the Company's liabilities to the Royal Bank of Scotland plc (the
"Bank") of any kind and in any currency (whether present or future actual
or contingent and whether incurred alone or jointly with another) together
with the Bank's charges and commission Interest and Expenses.

Names and addresses of the persons entitled to the charge

The Royal Bank of Scotland plc

Drummond House, PO Box 1727

1 Redheughs Avenue, Edinburgh

EH12 9JN

Presentor's name, address,
telephone number and
reference (if any):

Ledingham Chalmers
Johnstone House
52-54 Rose Street
Aberdeen
AB10 1HA

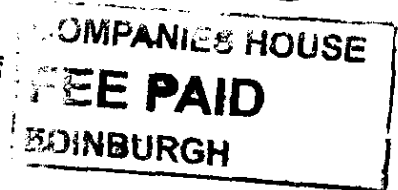
For official use

Charges Section



SCT SM2ELBSI 1932
COMPANIES HOUSE 04/01/06
SCT 8LTUCBMS 1937
COMPANIES HOUSE 29/12/05

410



Short particulars of all the property charged.

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Please complete legibly, preferably in black type, or bold block lettering

As a continuing security for the payment and discharge of the Company's Obligations, the Company grants to the Bank a floating charge over the whole of the property (including uncalled capital) which is or may be from time to time while the floating charge is in force comprised in the property and undertaking of the Company.

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

The Company will not create or permit to arise any fixed security or floating charge or lien (including in each case one which ranks after the Floating Charge as well as one which has priority over or ranks pari passu with the Floating Charge) on any of the Property and will ensure that no Subsidiary of the Company will create or permit to arise any fixed security or floating charge or lien on any of its undertaking property assets or rights other than in each case in favour of the Bank.

A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

Particulars as to commission, allowance or discount paid (see section 413(3))

† delete as appropriate

Signed

Date 22/12/2005

On behalf of [company] [~~chargee~~][†]

Notes

- 1 A description of the instrument e.g. "Standard Security" "Floating Charge" etc., should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples - date of signing of an Instrument of Charge; date of recording / registration of a Standard Security; date of intimation of an Assignment.)
- 2 In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and / or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.
- 3 A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.
- 4 A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.
- 5 Cheques and Postal Orders are to be made payable to Companies House.
- 6 The address of the Registrar of Companies is: Companies House 37 Castle Terrace Edinburgh EH1 2EB



**CERTIFICATE OF THE REGISTRATION
OF A CHARGE**

Company number 81744

I hereby certify that a charge created by

RAE BROWN & COMPANY LIMITED

on 22 DECEMBER 2005

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of THE ROYAL BANK OF SCOTLAND plc

was delivered pursuant to section 410 of the Companies Act, 1985,
on 4 JANUARY 2006 given at Companies House, Edinburgh
6 JANUARY 2006



C O M P A N I E S H O U S E



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**