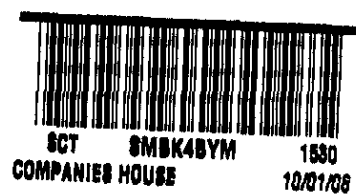


Company Registration No. SC81259

A & J BEATTIE LIMITED

Abbreviated Accounts

31 January 2005



A & J BEATTIE LIMITED

BALANCE SHEET 31 January 2005

	Note	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	186,286	189,811
CURRENT ASSETS			
Stocks		114,640	49,444
Debtors		10,747	11,959
Cash at bank and in hand		76,496	75,973
		201,883	137,376
CREDITORS: amounts falling due within one year	3	(79,822)	(50,343)
NET CURRENT ASSETS		122,061	87,033
TOTAL ASSETS LESS CURRENT LIABILITIES		308,347	276,844
CREDITORS: amounts falling due after more than one year	4	-	(526)
PROVISIONS FOR LIABILITIES AND CHARGES		(976)	(1,285)
NET ASSETS		307,371	275,033
CAPITAL AND RESERVES			
Called up share capital	5	5,000	5,000
Revaluation reserve account		82,773	82,773
Profit and loss account		219,598	187,260
TOTAL EQUITY SHAREHOLDERS' FUNDS		307,371	275,033

A & J BEATTIE LIMITED

BALANCE SHEET (continued) 31 January 2005

These accounts have not been audited because the company is entitled to an exemption provided by section 249A(1) of the Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with section 249B(2).

The director acknowledges the responsibility for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The director also acknowledges the responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies under section 246 of the Companies Act 1985 with respect to the delivery of individual accounts.

These financial statements were approved by the Director on 22 December 2005 and I confirm that I have made available all relevant records and information for their preparation.

Signed by the Director

A handwritten signature in black ink, appearing to read 'Alan B Beattie', written in a cursive style.

Mr A B Beattie

Director

A & J BEATTIE LIMITED

NOTES TO THE ACCOUNTS Year ended 31 January 2005

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

In determining the amounts to be included in respect of items shown in the balance sheet and in determining the profit and loss of the company the provisions of the Financial Reporting Standard for Smaller Entities (effective June 2002) have been applied.

Tangible fixed assets and depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of all assets other than freehold land.

The rates and periods generally applicable are:

<i>Investment properties</i>	<i>No depreciation</i>
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks and work in progress

Raw material stocks and work in progress are stated at the lower of cost and net realisable value estimated by the director. Trading and development properties are stated at cost.

Investment properties

In accordance with Statement of Standard Accounting Practice No.19, certain of the company's properties are held for long term investment and are included in the balance sheet at their open market values. The surplus or deficit on revaluation of such properties is transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The director considers that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise been shown cannot be separately identified or quantified.

Deferred taxation

The charge for taxation is based on the profit for the year as adjusted for tax purposes. Full provision is made at current rates for taxation deferred in respect of all timing differences. Deferred tax balances are not discounted.

Deferred tax assets are only recognised where they arise from timing differences where their recoverability in the short term is regarded as more likely than not.

A & J BEATTIE LIMITED

NOTES TO THE ACCOUNTS Year ended 31 January 2005

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 February 2004	219,887
Additions in year	2,743
	<hr/>
At 31 January 2005	222,630
	<hr/>
Accumulated depreciation	
At 1 February 2004	30,076
Charge in year	6,268
	<hr/>
At 31 January 2005	36,344
	<hr/>
Net book value	
At 31 January 2005	186,286
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3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Creditors, amounts falling due within one year include:		
Directors' current accounts	59,612	13,866
Obligations due under hire purchase contracts	526	3,154
	<hr/> <hr/>	<hr/> <hr/>

4 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2005 £	2004 £
Creditors, amounts falling due after more than one year include:		
Obligations due under finance leases and HP contracts	-	526
	<hr/> <hr/>	<hr/> <hr/>

A & J BEATTIE LIMITED

NOTES TO THE ACCOUNTS Year ended 31 January 2005

5 CALLED UP SHARE CAPITAL

	2005 £	2004 £
Authorised		
10,000 Ordinary shares of £1.00 each	<u>10,000</u>	<u>10,000</u>
Called up, allotted and fully paid		
5,000 Ordinary shares of £1.00 each	<u>5,000</u>	<u>5,000</u>

6 ULTIMATE CONTROLLING PARTY

The company is controlled by the director.