

REGISTERED NUMBER: SC081142 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
ACORN CONSTRUCTION SERVICES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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ACORN CONSTRUCTION SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

W Thomson
Mrs I Thomson
Miss E Thomson

REGISTERED OFFICE:

6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC081142 (Scotland)

ACCOUNTANTS:

Cornerstone Accountants
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

BANKERS:

The Royal Bank of Scotland plc
9 Clifton Place
Charing Cross
Glasgow
G3 7JU

SOLICITORS:

Tods Murray
33 Bothwell Street
Glasgow
G2

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,368		4,799
Investments	5		<u>9,998</u>		<u>9,998</u>
			12,366		14,797
CURRENT ASSETS					
Stocks		6,823		6,809	
Debtors	6	82,998		31,155	
Cash at bank		<u>18,277</u>		<u>397</u>	
		108,098		38,361	
CREDITORS					
Amounts falling due within one year	7	<u>104,855</u>		<u>44,777</u>	
NET CURRENT ASSETS/(LIABILITIES)			3,243		(6,416)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,609		8,381
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Retained earnings			<u>5,609</u>		<u>(1,619)</u>
SHAREHOLDERS' FUNDS			15,609		8,381

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 September 2018 and were signed on its behalf by:

W Thomson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Acorn Construction Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on a reducing balance basis, 20% on a straight line basis and 20% on a reducing balance basis
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. For work in progress, cost includes an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Fixed assets investments are stated at cost less any amounts written off for permanent diminution in value.

The company's subsidiary has not been consolidated. Group accounts have not been prepared and these financial statements present information about the company as an individual undertaking. Group accounts are not required because of the disclosure exemptions available under Section 248 of the Companies Act 1985 for small and medium-sized groups.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	
and 31 December 2017	<u>73,971</u>
DEPRECIATION	
At 1 January 2017	69,172
Charge for year	<u>2,431</u>
At 31 December 2017	<u>71,603</u>
NET BOOK VALUE	
At 31 December 2017	<u>2,368</u>
At 31 December 2016	<u>4,799</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2017	
and 31 December 2017	<u>9,998</u>
NET BOOK VALUE	
At 31 December 2017	<u>9,998</u>
At 31 December 2016	<u>9,998</u>

The above investment represents 99.9% of the ordinary issued share capital of Acorn Homes (Scotland) Limited, a non-trading company registered in Scotland.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	39,330	11,910
Amounts owed by group undertakings	43,668	-
Other debtors	-	19,245
	<u>82,998</u>	<u>31,155</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	62,074	24,881
Taxation and social security	29,178	7,677
Other creditors	13,603	12,219
	<u>104,855</u>	<u>44,777</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.