

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
FOR  
ACORN CONSTRUCTION SERVICES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**ACORN CONSTRUCTION SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:**

W Thomson  
Mrs I Thomson  
Miss E Thomson

**REGISTERED OFFICE:**

6th Floor, Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:**

SC081142 (Scotland)

**ACCOUNTANTS:**

Henderson Loggie  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

**BANKERS:**

The Royal Bank of Scotland plc  
9 Clifton Place  
Charing Cross  
Glasgow  
G3 7JU

**SOLICITORS:**

Tods Murray  
33 Bothwell Street  
Glasgow  
G2

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>5,795</b>		7,016
Investments	3		<b>9,998</b>		<b>9,998</b>
			<b>15,793</b>		<b>17,014</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>2,709</b>		22,840	
Debtors		<b>42,173</b>		19,395	
Cash at bank		<b>11,293</b>		-	
		<b>56,175</b>		<b>42,235</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>36,217</b>		158,717	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>19,958</b>		<b>(116,482)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>35,751</b>		<b>(99,468)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>10,000</b>		10,000
Profit and loss account			<b>25,751</b>		<b>(109,468)</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>35,751</b>		<b>(99,468)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2016 and were signed on its behalf by:

W Thomson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

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**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a straight line basis
Fixtures and fittings	- 20% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. For work in progress, cost includes an appropriate proportion of fixed and variable overheads.

**Deferred tax**

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have originated but not reversed by the balance sheet date and are not recognised as permanent differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available in the future. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

**Investments**

Fixed assets investments are stated at cost less any amounts written off for permanent diminution in value.

The company's subsidiary has not been consolidated. Group accounts have not been prepared and these financial statements present information about the company as an individual undertaking. Group accounts are not required because of the disclosure exemptions available under Section 248 of the Companies Act 1985 for small and medium-sized groups.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>73,971</u>
<b>DEPRECIATION</b>	
At 1 January 2015	66,955
Charge for year	<u>1,221</u>
At 31 December 2015	<u>68,176</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>5,795</u>
At 31 December 2014	<u>7,016</u>

## 3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>9,998</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>9,998</u>
At 31 December 2014	<u>9,998</u>

The above investment represents 99.9% of the ordinary issued share capital of Acorn Homes (Scotland) Limited, a non-trading company registered in Scotland.

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

## 5. ULTIMATE PARENT COMPANY

The ultimate parent company of Acorn Construction Services Limited is the Acorn Property Group Limited, a company registered in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.