

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
ACORN CONSTRUCTION SERVICES LIMITED**

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**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ACORN CONSTRUCTION SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTORS:	W Thomson Mrs I Thomson
SECRETARY:	Mrs I Thomson
REGISTERED OFFICE:	Henderson Loggie 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC081142 (Scotland)
ACCOUNTANTS:	Henderson Loggie Chartered Accountants Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
BANKERS:	The Royal Bank of Scotland plc 9 Clifton Place Charing Cross Glasgow G3 7JU
SOLICITORS:	Tods Murray 33 Bothwell Street Glasgow G2

ACORN CONSTRUCTION SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	18,416	38,425
Investments	3	9,998	9,998
		<u>28,414</u>	<u>48,423</u>
CURRENT ASSETS			
Stocks		26,764	33,234
Debtors		26,715	94,231
Cash in hand		171	7
		<u>53,650</u>	<u>127,472</u>
CREDITORS			
Amounts falling due within one year		<u>92,186</u>	<u>159,933</u>
NET CURRENT LIABILITIES			
		<u>(38,536)</u>	<u>(32,461)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(10,122)</u>	<u>15,962</u>
CREDITORS			
Amounts falling due after more than one year		<u>2,798</u>	<u>17,483</u>
NET LIABILITIES			
		<u>(12,920)</u>	<u>(1,521)</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>(22,920)</u>	<u>(11,521)</u>
SHAREHOLDERS' FUNDS			
		<u>(12,920)</u>	<u>(1,521)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ACORN CONSTRUCTION SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on *20th SEP 2010* and were signed on its behalf by:



.....
W Thomson - Director

The notes form part of these abbreviated accounts

ACORN CONSTRUCTION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a straight line basis
Fixtures and fittings	- 20% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. For work in progress, cost includes an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Fixed assets investments are stated at cost less any amounts written off for permanent diminution in value.

The company's subsidiary has not been consolidated. Group accounts have not been prepared and these financial statements present information about the company as an individual undertaking. Group accounts are not required because of the disclosure exemptions available under Section 248 of the Companies Act 1985 for small and medium-sized groups.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	101,582
Additions	9,595
Disposals	(37,837)
At 31 December 2009	73,340
DEPRECIATION	
At 1 January 2009	63,157
Charge for year	9,455
Eliminated on disposal	(17,688)
At 31 December 2009	54,924
NET BOOK VALUE	
At 31 December 2009	18,416
At 31 December 2008	38,425

ACORN CONSTRUCTION SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2009 and 31 December 2009	<u>9,998</u>
NET BOOK VALUE	
At 31 December 2009	<u>9,998</u>
At 31 December 2008	<u>9,998</u>

The above investment represents 99.9% of the ordinary issued share capital of Acorn Homes (Scotland) Limited, a non-trading company registered in Scotland.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company of Acorn Construction Services Limited is the Acorn Property Group Limited, a company registered in Scotland.