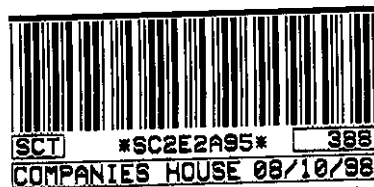


STEWART TRAVEL CENTRES LIMITED

YEAR ENDED

31 MARCH 1998

JOHN KERR & COMPANY
CHARTERED ACCOUNTANTS



STEWART TRAVEL CENTRES LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

Page

1	Report of the directors
2	Balance Sheet

Directors Mr W Stewart

Mrs J Stewart

Secretary Mr W Stewart

Registered Office 7 Main Street

Prestwick

Ayrshire

KA9 1AA

Registered Number 81104

Reporting Accountants John Kerr & Company

Chartered Accountants

32A Hamilton Street

Saltcoats

Ayrshire

KA21 5DS

STEWART TRAVEL CENTRES LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 1998

1

The directors hereby submit the annual report and accounts of the company for the year ended 31 March 1998.

The company has not traded during the above financial year, and accordingly no profit and loss account has been prepared for the year.

The directors of the company and their interests in the ordinary shares capital of the company were as follows:-

	<u>31.3.98</u>	<u>31.3.97</u>
	£	£
Mr W Stewart	1	1
Mrs J Stewart	1	1
	===	===

Signed on behalf of the Board



W Stewart
Secretary

10 September 1998

STEWART TRAVEL CENTRES

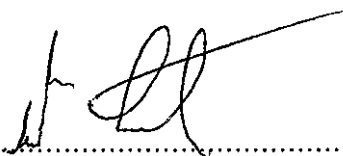
BALANCE SHEET AS AT 31 MARCH 1998

2

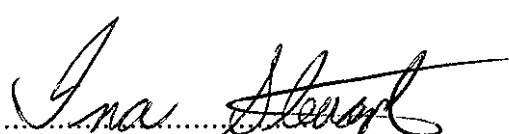
	<u>31.3.98</u> £	<u>31.3.97</u> £
<u>Current Liabilities</u>		
Creditors; Amounts falling due within one year	100	100
	—	—
	(100)	(100)
	====	====
<u>Capital and Reserves</u>		
Called up share capital - authorised, allotted and fully paid		
100 Ordinary shares of £1 each	100	100
	—	—
Losses brought forward	(200)	(200)
	—	—
	100	100
	====	====

The company was dormant, within the meaning of section 250 of the Companies act 1985, throughout the financial year.

W Stewart
Director



J Stewart
Director



10 September 1998