

Registration number SC080361



**A & J (Maintenance Support) Limited**

**Abbreviated accounts**

**for the year ended 31 March 2010**

TUESDAY



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## **A & J (Maintenance Support) Limited**

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**A & J (Maintenance Support) Limited**

**Chartered Accountants' report to the Director on the  
unaudited accounts of A & J (Maintenance Support) Limited**

In accordance with the engagement letter dated 7 July 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 8 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Findlay & Company**  
**Chartered Accountants**  
**11 Dudhope Terrace**  
**Dundee**  
**DD3 6TS**

**19 November 2010**

**A & J (Maintenance Support) Limited**

**Abbreviated balance sheet  
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		196,255		252,401
Investments	2		<u>2</u>		<u>2</u>
			196,257		252,403
<b>Current assets</b>					
Stocks		3,000		3,000	
Debtors		130,825		188,901	
Cash at bank and in hand		<u>293</u>		<u>967</u>	
		134,118		192,868	
<b>Creditors: amounts falling due within one year</b>	3	<u>(402,507)</u>		<u>(259,033)</u>	
<b>Net current liabilities</b>			<u>(268,389)</u>		<u>(66,165)</u>
<b>Total assets less current liabilities</b>			(72,132)		186,238
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(177,644)</u>		<u>(237,465)</u>
<b>Deficiency of assets</b>			<u>(249,776)</u>		<u>(51,227)</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Other reserves			1		1
Profit and loss account			<u>(249,778)</u>		<u>(51,229)</u>
<b>Shareholders' funds</b>			<u>(249,776)</u>		<u>(51,227)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 8 form an integral part of these financial statements.

**A & J (Maintenance Support) Limited**

**Abbreviated balance sheet (continued)**

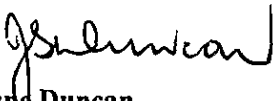
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2010**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19 November 2010 and signed on its behalf by



**Jung Duncan**  
**Director**

**Registration number SC080361**

**The notes on pages 4 to 8 form an integral part of these financial statements.**

## **A & J (Maintenance Support) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	20% Straight Line
Scaffolding	-	7.5% on a reducing balance basis and 5% of cost

In order to present a true and fair view in the financial statements no depreciation has been provided for in respect of Land and Buildings.

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.6. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**A & J (Maintenance Support) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

..... continued

**1.8. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**1.9. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

**A & J (Maintenance Support) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2009	1,034,474	2	1,034,476
Additions	1,436	-	1,436
Disposals	(46,195)	-	(46,195)
At 31 March 2010	989,715	2	989,717
<b>Depreciation and</b>			
At 1 April 2009	782,073	-	782,073
On disposals	(43,117)	-	(43,117)
Charge for year	54,504	-	54,504
At 31 March 2010	793,460	-	793,460
<b>Net book values</b>			
At 31 March 2010	196,255	2	196,257
At 31 March 2009	252,401	2	252,403

<b>2.1. Investment details</b>	<b>2010 £</b>	<b>2009 £</b>
Subsidiary undertaking	2	2

**Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertaking</b>				
Links Building & Development	Scotland	Property development	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<b>Capital and reserves £</b>	<b>Profit for the year £</b>
Links Building & Development	292,893	7,123



# A & J (Maintenance Support) Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2010

..... continued

<b>3. Creditors: amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>

Creditors include the following:

Secured creditors	<u>146,481</u>	<u>150,333</u>
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The company has given security for £146,481 (2009 - £150,333) of these debts. The security is in the form of a floating charge over the assets and undertakings of the company, standard security over the premises at 11/13 Panmure Street, Broughty ferry, 5 Esplanade, Broughty Ferry, Cross Street Broughty Ferry and 164/168 St Vincent Street, Broughty Ferry. A Cross guarantee from the subsidiary company Links Building and Development Co. Limited.

<b>4. Creditors: amounts falling due after more than one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>

Creditors include the following:

Instalments repayable after more than five years	<u>46,233</u>	<u>82,890</u>
Secured creditors	<u>177,644</u>	<u>237,465</u>

The company has given security for £177,644 (2009 - £237,465) of these debts. The security is in the form of a floating charge over the assets and undertakings of the company, standard security over the premises at 11/13 Panmure Street, Broughty ferry, 5 Esplanade, Broughty Ferry, Cross Street Broughty Ferry and 164/168 St Vincent Street, Broughty Ferry. A Cross guarantee from the subsidiary company Links Building and Development Co. Limited.

<b>5. Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**A & J (Maintenance Support) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

..... continued

**6. Going concern**

The company's balance sheet shows a deficiency of assets, however, the accounts have been prepared on the going concern basis due to the continued support of the director and the company's bankers.