

Aardvark Clear Mine Limited

Abbreviated Accounts

Year Ended

31 March 2015

Company Number SC080167

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Aardvark Clear Mine Limited

**Abbreviated accounts
for the year ended 31 March 2015**

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Directors

P C Cort
S St. John-Claire
J Knox
C Welsh
J Craig
D McMillan

Secretary and registered office

A J Scott, Heathhall, Dumfries, DG1 3NY

Company number

SC080167

Auditors

BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX

Aardvark Clear Mine Limited

Independent auditor's report

To Aardvark Clear Mine Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Aardvark Clear Mine Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Neil Craig (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Glasgow
United Kingdom

22 December 2015

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Aardvark Clear Mine Limited

Balance sheet at 31 March 2015

<i>Company number SC080167</i>	Note	2015 £	2015 £	2014 £	2014 £
Current assets					
Stocks		-		4,053	
Debtors		11,480		17,526	
Cash at bank and in hand		902		19,885	
		<u>12,382</u>		<u>41,464</u>	
Creditors: amounts falling due within one year		<u>127,030</u>		<u>21,364</u>	
Total assets less current liabilities			<u>(114,648)</u>		<u>20,100</u>
Capital and reserves					
Called up share capital	2		100		100
Other reserves	3		380,148		380,148
Profit and loss account	3		(494,896)		(360,148)
Shareholders' (deficit)/funds			<u>(114,648)</u>		<u>20,100</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the board of directors and authorised for issue on 22 December 2015.



D McMillan
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

Aardvark Clear Mine Limited

Notes forming part of the abbreviated accounts for the year ended 31 March 2015

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Going concern

The company has incurred losses in the year and prior year, and its balance sheet reflects a net liability position at 31 March 2015. The directors consider it to be appropriate to prepare the financial statements on a going concern basis due to the continued financial support from Penman Specialist Services Limited.

Turnover

Turnover represents sales to external customers at invoiced amounts, less value added tax or local taxes on sales, recognised in the period in which the goods are supplied.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all tangible fixed assets evenly over their expected useful lives. It is calculated at the following rates:

Plant and machinery	- 25% per annum
Office equipment	- 25% per annum

Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting..

2 Share capital

	2015 £	2014 £
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	100	100

Aardvark Clear Mine Limited

Notes forming part of the abbreviated accounts
for the year ended 31 March 2015 (*continued*)

3 Reserves

	Other reserves £	Profit and loss account £
At 1 April 2014	380,148	(360,148)
Loss for the year	-	(134,748)
	<hr/>	<hr/>
At 31 March 2015	380,148	(494,896)
	<hr/>	<hr/>

Other reserves represents a capital contribution from Aardvark Holdings Limited.