

## **Aardvark Clear Mine Limited**

Abbreviated Accounts

Year Ended

31 March 2013

Company Number SC080167

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# **Aardvark Clear Mine Limited**

**Abbreviated accounts  
for the year ended 31 March 2013**

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## **Directors**

B S Findlay  
A E Smith  
A Rodgers  
W A Faerestrand  
P C Cort

## **Secretary and registered office**

A Rodgers, Heathhall, Dumfries, DG1 3NY

## **Company number**

SC080167

## **Auditors**

BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX

# Aardvark Clear Mine Limited

## Independent auditor's report

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### To Aardvark Clear Mine Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Aardvark Clear Mine Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Neil Craig (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
Glasgow  
United Kingdom

4 October 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

# Aardvark Clear Mine Limited

## Balance sheet at 31 March 2013

<i>Company number SC080167</i>	<i>Note</i>	<b>2013</b> £	<b>2013</b> £	<b>2012</b> £	<b>2012</b> £
<b>Fixed assets</b>					
Tangible assets	2		-		1,438
Fixed asset investments	3		-		603
			<hr/>		<hr/>
			-		2,041
<b>Current assets</b>					
Stocks		4,459		66,948	
Debtors		80,957		56,752	
Cash at bank and in hand		2,192,770		2,429,543	
		<hr/>		<hr/>	
		2,278,186		2,553,243	
<b>Creditors: amounts falling due within one year</b>					
		584,802		730,075	
		<hr/>		<hr/>	
<b>Net current assets</b>			1,693,384		1,823,168
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			1,693,384		1,825,209
			<hr/>		<hr/>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account	5		1,693,284		1,825,109
			<hr/>		<hr/>
<b>Shareholders' funds</b>			1,693,384		1,825,209
			<hr/>		<hr/>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the board of directors and authorised for issue on 4 October 2013.



A Rodgers  
Director

The notes on pages 3 to 6 form part of these abbreviated accounts.

# Aardvark Clear Mine Limited

## Notes forming part of the abbreviated accounts for the year ended 31 March 2013

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### 1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

#### *Turnover*

Turnover represents sales to external customers at invoiced amounts, less value added tax or local taxes on sales, recognised in the period in which the goods are supplied.

#### *Depreciation*

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all tangible fixed assets evenly over their expected useful lives. It is calculated at the following rates:

Plant and machinery	- 25% per annum
Office equipment	- 25% per annum

#### *Stocks and Work in Progress*

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

#### *Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

# Aardvark Clear Mine Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 March 2013 (*continued*)

## 2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
<i>Cost</i>			
At 1 April 2012	61,788	160,886	222,674
Disposals	(61,788)	-	(61,788)
	<hr/>	<hr/>	<hr/>
At 31 March 2013	-	160,886	160,886
	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>			
At 1 April 2012	61,788	159,448	221,236
Provided for the year	-	1,438	1,438
Disposals	(61,788)	-	(61,788)
	<hr/>	<hr/>	<hr/>
At 31 March 2013	-	160,886	160,886
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
At 31 March 2013	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2012	-	1,438	1,438
	<hr/>	<hr/>	<hr/>

## 3 Fixed asset investments

	Shares in group undertakings and participating interests £
<i>Cost</i>	
At 1 April 2012 and 31 March 2013	603
	<hr/>
<i>Provisions</i>	
Provided for the year and at 31 March 2013	603
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# Aardvark Clear Mine Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 March 2013 *(continued)*

## 3 Fixed asset investments *(continued)*

	Shares in group undertakings and participating interests £
<i>Net book value</i>	
At 31 March 2013	-
	<hr/>
At 31 March 2012	603
	<hr/>

### *Subsidiary undertakings, associated undertakings and other investments*

The principal undertakings in which the company's interest at the year end is 20% or more are as follows:

	Country of incorporation or registration held	Proportion of ordinary share capital
Aardvark Landmine Clearance Incorporated	USA	100

The following figures have been extracted from unaudited financial statements for the year ended 31 March 2013:

	Aggregate share capital and reserves		Profit for the year	
	2013	2012	2013	2012
Aardvark Landmine Clearance Incorporated	\$25,626	\$25,626	\$ -	\$ -
	<hr/>	<hr/>	<hr/>	<hr/>

## 4 Share capital

	2013 £	2012 £
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

## Aardvark Clear Mine Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 March 2013 (*continued*)

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### 5 Reserves

	Profit and loss account £
At 1 April 2012	1,825,109
Loss for the year	(131,825)
	<hr/>
At 31 March 2013	<b>1,693,284</b>
	<hr/>