

Aardvark Clear Mine Limited

Abbreviated Accounts

Year Ended

31 March 2012

Company Number SC080167

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Aardvark Clear Mine Limited

**Abbreviated accounts
for the year ended 31 March 2012**

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Directors

B S Findlay
A E Smith
A Rodgers
W A Faerestrand
P C Cort

Secretary and registered office

A Rodgers, Heathhall, Dumfries, DG1 3NY

Company number

SC080167

Auditors

BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX

Aardvark Clear Mine Limited

Independent auditor's report

To Aardvark Clear Mine Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Aardvark Clear Mine Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.


Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



*John Collins (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Glasgow
United Kingdom*

27 November 2012

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Aardvark Clear Mine Limited

Balance sheet at 31 March 2012

<i>Company number SC080167</i>	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		1,438		900
Fixed asset investments	3		603		603
			<u>2,041</u>		<u>1,503</u>
Current assets					
Stocks		66,948		44,039	
Debtors		56,752		976,791	
Cash at bank and in hand		2,429,543		2,314,121	
		<u>2,553,243</u>		<u>3,334,951</u>	
Creditors: amounts falling due within one year		<u>730,075</u>		<u>1,347,550</u>	
Net current assets			<u>1,823,168</u>		<u>1,987,401</u>
Total assets less current liabilities			<u>1,825,209</u>		<u>1,988,904</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		1,825,109		1,988,804
Shareholders' funds			<u>1,825,209</u>		<u>1,988,904</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the board of directors and authorised for issue on 27 November 2012.


A Rodgers
Director

The notes on pages 3 to 6 form part of these abbreviated accounts.

Aardvark Clear Mine Limited

Notes forming part of the abbreviated accounts for the year ended 31 March 2012

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all tangible fixed assets evenly over their expected useful lives. It is calculated at the following rates:

Plant and machinery	- 25% per annum
Office equipment	- 25% per annum

Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Long-term contracts are assessed on a contract by contract basis and are reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Where the outcome of each long-term contract can be assessed with reasonable certainty before its conclusion, the attributable profit is recognised in the profit and loss account as the difference between the reported turnover and related costs for that contract.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Aardvark Clear Mine Limited

Notes forming part of the abbreviated accounts
for the year ended 31 March 2012 (*continued*)

2 Tangible fixed assets

	Plant and machinery etc £
<i>Cost</i>	
At 1 April 2011	158,011
Additions	2,875
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At 31 March 2012	160,886
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<i>Depreciation</i>	
At 1 April 2011	157,111
Provided for the year	2,337
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At 31 March 2012	159,448
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<i>Net book value</i>	
At 31 March 2012	1,438
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At 31 March 2011	900
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Aardvark Clear Mine Limited

Notes forming part of the abbreviated accounts
for the year ended 31 March 2012 (*continued*)

3 Fixed asset investments

	Shares in group undertakings and participating interests £
<i>Cost</i>	
At 1 April 2011 and 31 March 2012	603

Subsidiary undertakings, associated undertakings and other investments

The principal undertakings in which the company's interest at the year end is 20% or more are as follows:

	Country of incorporation or registration	Proportion of ordinary share capital held
Aardvark Landmine Clearance Incorporated	USA	100

Unless otherwise stated, the following figures have been extracted from audited financial statements for the year ended 31 March 2012:

	Aggregate share capital and reserves		Profit for the year	
	2012	2011	2012	2011
Aardvark Landmine Clearance Incorporated	\$25,626	\$25,626	\$ -	\$ -

4 Share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	100	100

Aardvark Clear Mine Limited

Notes forming part of the abbreviated accounts
for the year ended 31 March 2012 (*continued*)

5 Reserves

	Profit and loss account £
At 1 April 2011	1,988,804
Loss for the year	(163,695)
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At 31 March 2012	1,825,109
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